



Institutional Presentation

December 2025

Economic Context

Economic Outlook and Perspectives in Chile



#SOMOS**INNOVADORES**



#SOMOS**CONFIABLES**



#SOMOS**EQUIPO**



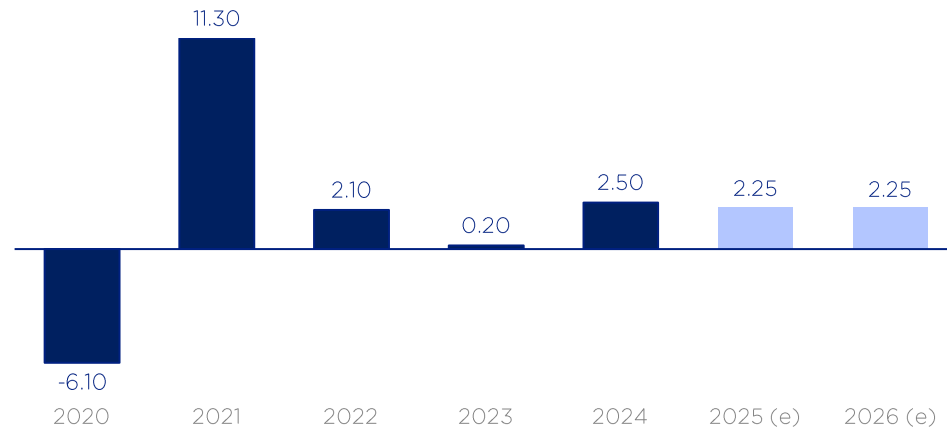
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Chile | Economic Outlook

Chile consolidates a path of moderate growth and macroeconomic stability

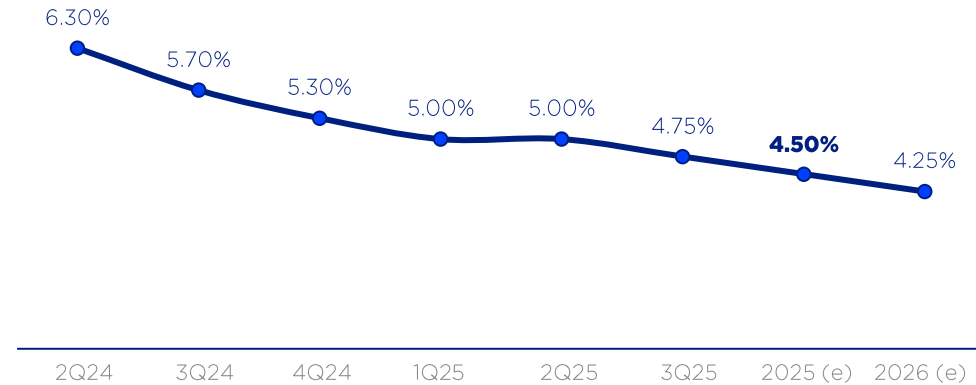
GDP Growth

(annual growth, %)



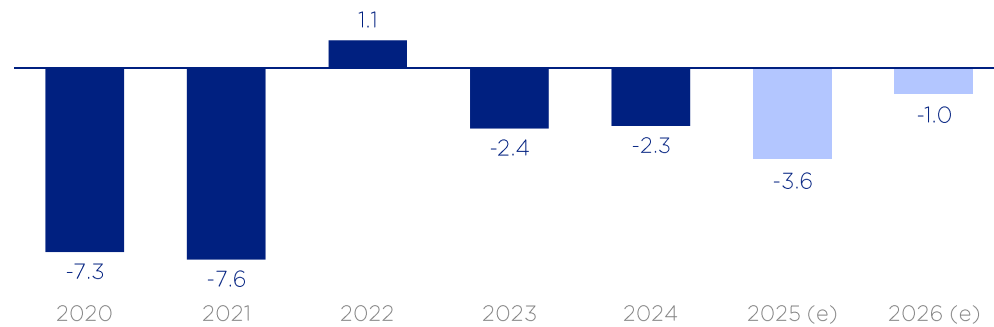
Average Monetary Policy Rate

(quarterly, %)



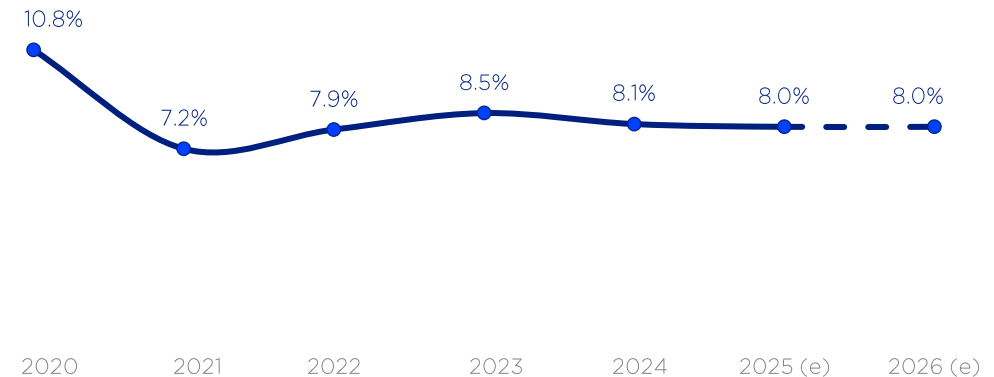
Fiscal Balance

(% GDP)



Unemployment Rate

(yearly rate, %)

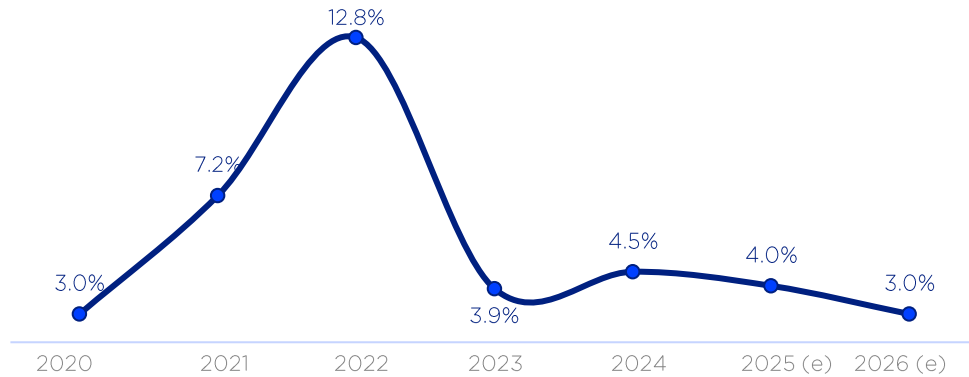


Chile | 4Q25 Macro Review

Environment of greater stability with signs of credit recovery

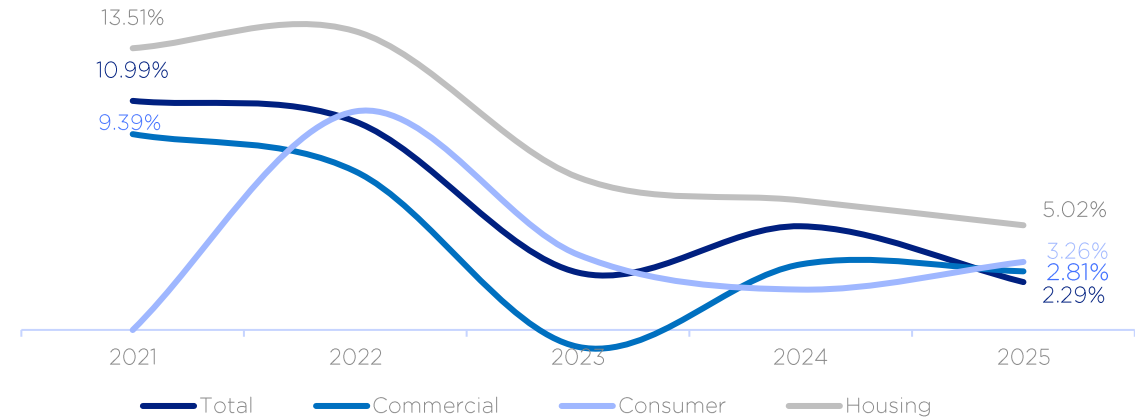
Inflation (CPI)

(annual variation %)



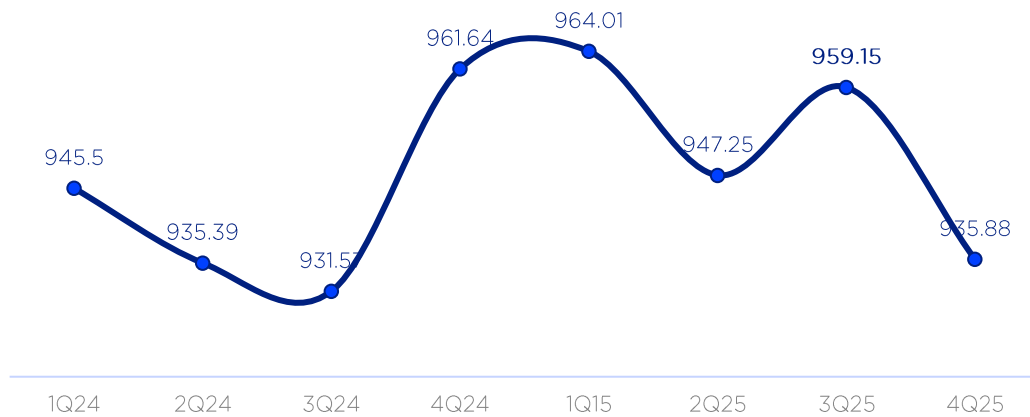
Banking System Loans

(12m growth, %)



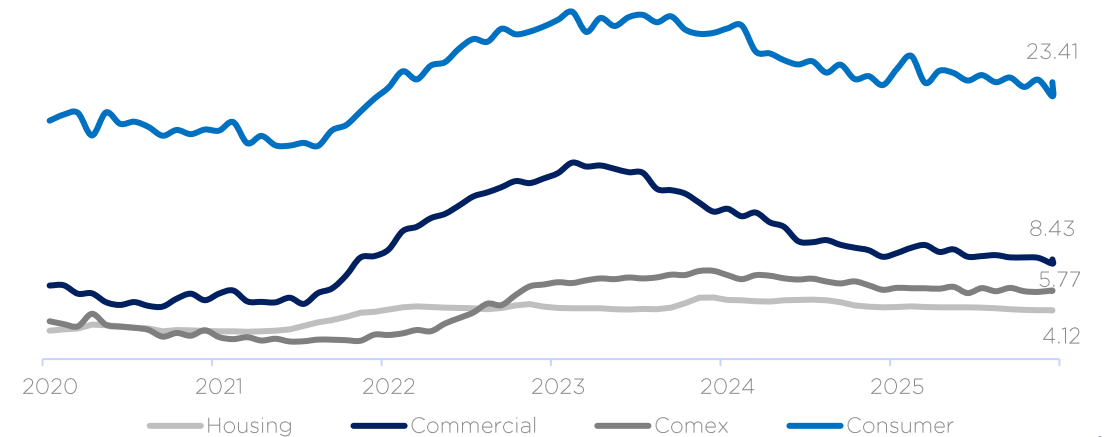
Foreign Exchange Rate¹

(CLP/USD)



Interest Rates Banking Sector

(12m growth, %)



Corporate Profile

Thriving Through Change



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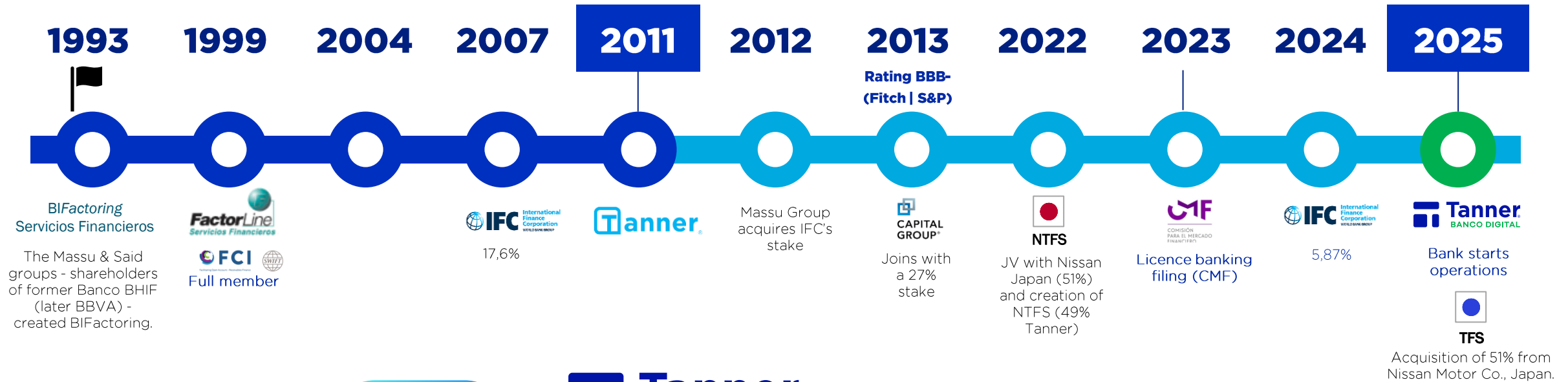
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Tanner in Perspective

From NBFIs to a Banking Business: **30+ years in financial services**



2025 & onwards



- Feb. 6th: CMF approval and granting of Banking License
- Strengthening customer satisfaction and principality
- Increasing brand penetration
- Developing product market fit
- Enhancing balance mix
- Focus on growth while being profitable
- Sustainability framework adherence
- **Oct. 20th: TBD's operational & commercial launch**

Credit Rating Strength


Investment Grade ratings reflect strong solvency, governance, and asset quality.


International Rating

 FitchRatings	Rating
Long-term issuer credit rating	BBB-
Short-term issuer credit rating	F3
Outlook	Stable

 S&P Global Ratings	Rating
Long-term issuer credit rating	BBB-
Outlook	Stable

Local Rating

 ICR Chile AN AFFILIATE OF MOODY'S LOCAL	Rating
Long-term issuer credit rating	AA-
Senior unsecured bonds	AA-
Short-term deposits	N1+
Outlook	Stable

 Humphreys CLASIFICADORA DE RIESGO	Rating
Long-term issuer credit rating	AA-
Senior unsecured bonds	AA-
Short-term deposits	N1+
Outlook	Stable

Opportunity to Enhance Client Relationships

Migration of clients to the banking subsidiary

Domestic Factoring

Provides liquidity for businesses by purchasing their accounts receivables at a discount.

Auto Financing

Finances the acquisition of vehicles of all sizes by offering different products tailored to customers' financing needs.

Corporate Lending

Grants working capital loans to small, medium, and large companies.



International Factoring

Offers factoring and other services to Chilean exporters and importers. Longstanding member of FCI.

Leasing

Offers financial leasing mainly to customers in the construction, transportation, mining and real estate sectors.

Financial Intermediation

Stock, securities and insurance brokerage services, which complement the core lending business.

Our Business

Growth & Product Mix Evolution



- TSF has established itself as a **nationwide financial group**, with multiple business lines, including services provided through its **banking subsidiary, Tanner Banco Digital (TBD)**.
- **Presence across 14 regions in Chile** (21 business centers).
- 850+ employees.
- Loan portfolio diversified across more than 10 industries.
- The top five clients account for approximately 15% of the total loan portfolio.
- No single client represents more than 2% of total liabilities.
- Average collateral-to-debt ratio of approximately 60%.

Business Performance

Financial Overview



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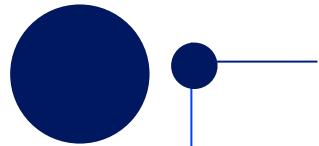


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Key Strategic Milestones - 4Q2025

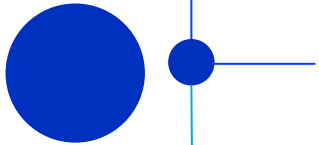


Tanner Banco Digital (TBD)

Successful Launch and Seamless Operational Ramp-Up

- **Operations commenced on October 20, 2025, with immediate origination capabilities.**
- Smooth and disciplined migration of commercial and operational teams into the banking subsidiary.
- Client onboarding executed with no disruption, ensuring full business continuity from day 1

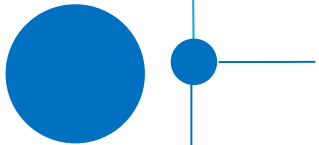
The launch marks a critical step in Tanner's evolution toward a fully integrated financial services platform.



Auto Financing Division

Full Ownership and Strengthened Business Model

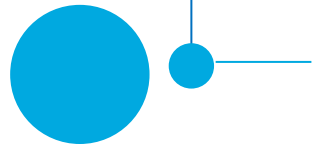
- Completed the acquisition of the remaining 51% stake in Nissan Tanner Financial Services (NTFS), achieving 100% ownership (now Tanner Financial Services - TFS).
- Transaction enhances strategic flexibility, operating control, and capital allocation efficiency.
- Continued improvement in portfolio quality, reinforcing asset resilience and underwriting discipline.



Capital Markets

Institutional Funding Platform Operational from Day 1

- Successful term-deposit issuance through the banking subsidiary, alongside continued commercial paper issuance at TFS.
- Integration with institutional counterparties enabled immediate access to derivatives, wholesale funding, and interbank placements.
- Settlement infrastructure fully operational, including ComBanc and CCA clearing systems.



Platform & Culture

- Corporate-focused digital ecosystem fully aligned with strategic growth priorities.
- Recognized for the 5th consecutive year as a Great Place to Work, reflecting engagement and organizational strength

Key Results | December 2025

Efficient Financial Management and Stable Asset Quality

EARNINGS

- **Accumulated net income reached USD 11.3 million** (+144.7% vs. Dec-24), primarily driven by other gains recognized in 4Q25 related to the **acquisition of 100% of Nissan Tanner Financial Services¹**, together with efficient financial management and lower impairment losses.

LOAN PORTFOLIO

- **Total Net Loans posted growth of +6.7% YoY and +12,9% QoQ, reaching USD 1,511.3 million** supported by the launch of Tanner Banco Digital and a favorable shift in product mix toward commercial lending.
- The **Corporate Division led loan growth with + 20.0% YoY** driven by organic expansion in Commercial Loans (+39.8% YoY) and Leasing (+47.4% YoY), in line with the strategy of deepening client relationships and cross-selling.

ASSET QUALITY

- **Total delinquency 90+ day NPL stood at 4.30%** continuing the normalization trend observed in recent quarters (vs. 4.28% in Dec-24).
- The **Corporate Division NPL ratio was app. 3.90%** (vs. 2.65% in 3Q25), mainly explained by higher delinquencies in Factoring, while Commercial Loans and Leasing remained stable.
- **The Automotive segment continued to show improvement with NPL declining to 6.46%** (vs. 7.71% YoY).

LIQUIDITY & CAPITAL

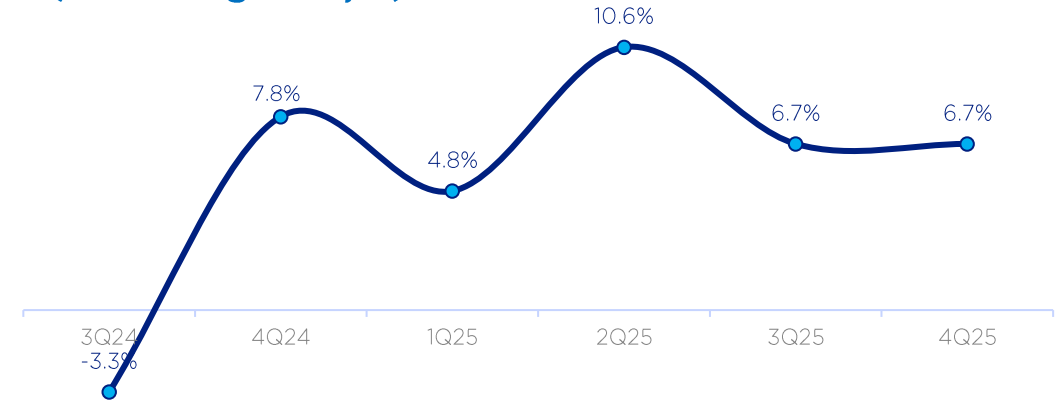
- Tanner maintains a **solid financial position**, supported by adequate liquidity and solvency levels.
- **LCR and NSFR ratios remain in line with banking standards**, reflecting prudent and consistent funding management.
- **Capitalization levels remain robust, reinforcing** the Group's capacity to support business growth

General Overview | December 2025

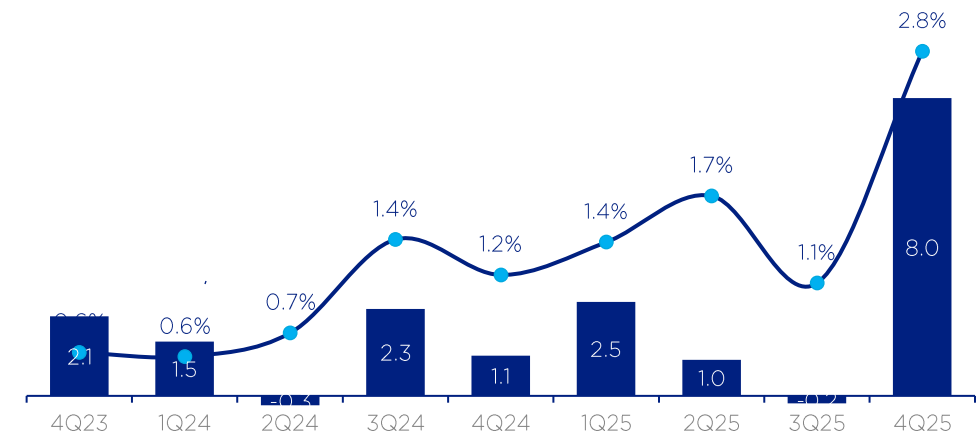
	Dec.25	Dec.24	YoY
Net Loans (MUSD)	1,511.3	1,416.8	+6.7%
Total Assets (MUSD)	2,454.6	2,158.5	+13.7%
Equity (MUSD)	410.8	404.2	+3.9%
Leverage	4.98x	4.46x	

	Dec.25	Dec.24	YoY
Net Earnings (MUSD)	11.3	4.6	+144.7%
Gross Margin (MUSD)	102.2	102.1	+0.2%%
ROAA ¹	0.5%	0.2%	
ROAE ²	2.8%	1.2%	

Net Loan Growth (12-month growth, %)



Net Earnings| ROAE (12-month growth, %)

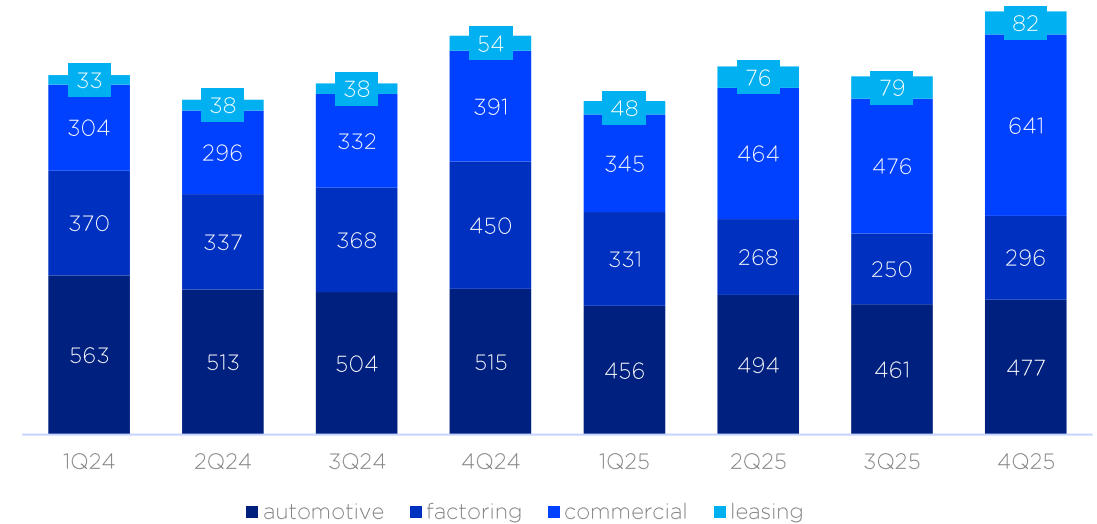


Consolidated Portfolio Performance

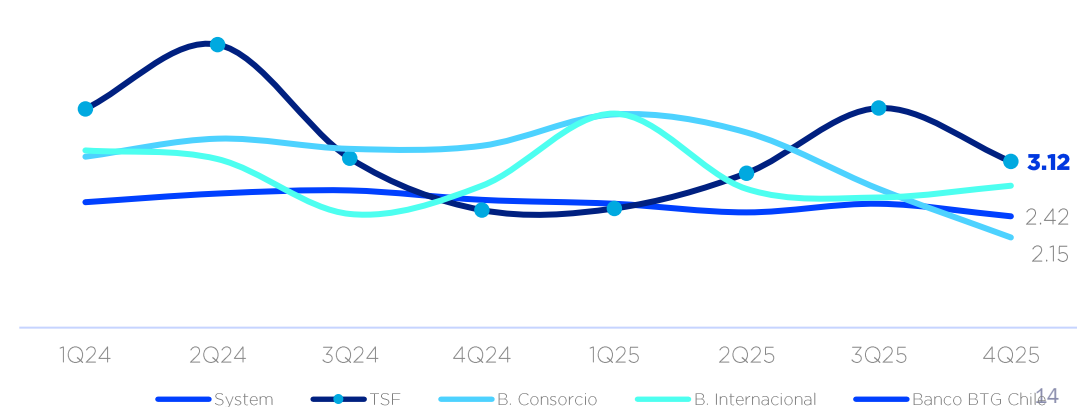


- **Consolidated net loans: +6.7% year-over-year growth.**
- **Net loan growth was driven by Commercial Loans (+32.1% YoY), Leasing (+47.4% YoY), and the launch of operations at Tanner Banco Digital (TBD).**
- **TSF maintains its 90+ day NPL ratio at controlled levels,** in line with the financial system, showing a meaningful improvement from the 2024 peaks and closing 4Q25 at 3.12%, within a context of gradual risk normalization.

Consolidated Net Loans¹
(MUSD)



Corporate Division 90+ Day NPL Ratio Benchmark Comparison²
(%)



Notes: (1) Includes related-party placements in the Corporate Division (2) Excludes the automotive portfolio.



Driver of Growth

Corporate Division



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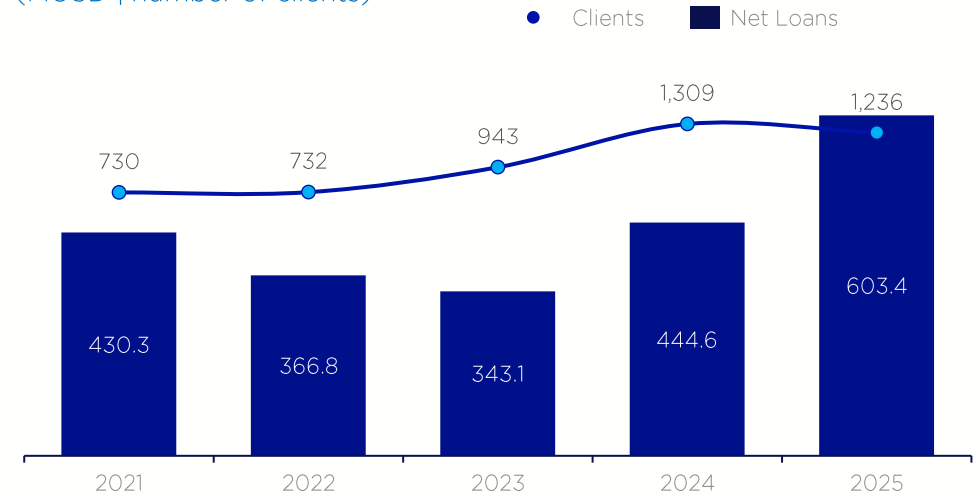
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Commercial Loans & Leasing | Growth and Asset Quality

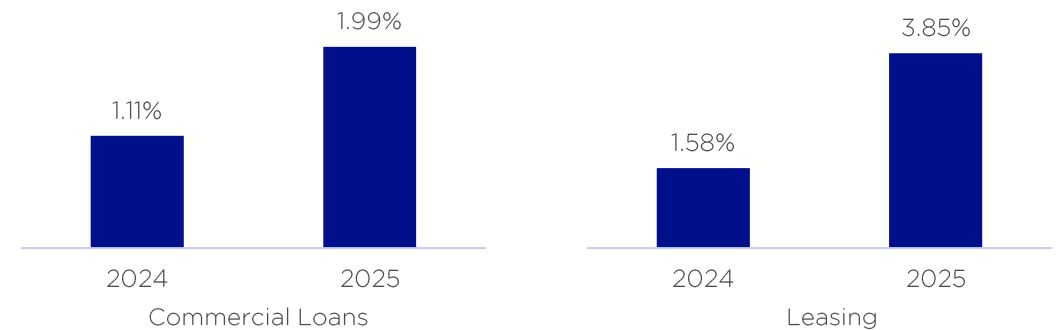


- **Net loan growth in Commercial Loans and Leasing reached +35.7% YoY**, in line with the Group's strategic objectives.
- **90+ day NPL ratios for both Commercial Loans and Leasing increased YoY**, reflecting normalization dynamics within the portfolio.
- **Loan loss provisions declined across both divisions**, particularly in Leasing (-45.9% YoY), supported by improved portfolio performance.
- **Impairment losses decreased by 4.4% YoY**, driven by higher recoveries on charged-off loans and enhanced asset quality.

Net Loans¹ | Clients
(MUSD | number of clients)



Commercial Loans & Leasing | Delinquency Indicators
90+ Day NPL
(%)

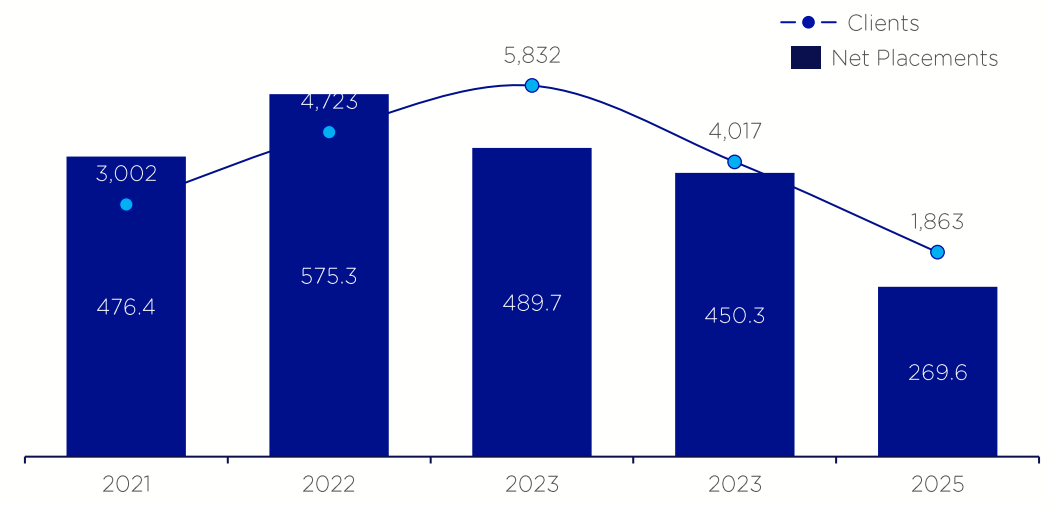


Notes: (1) Considers stock of commercial loans and leasing.

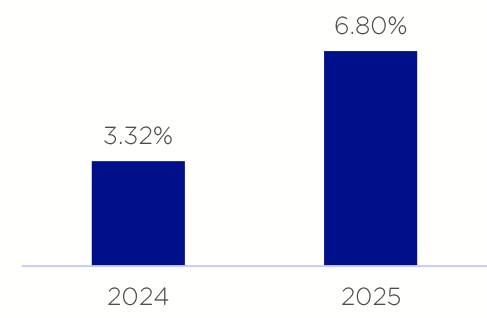
Factoring | Long-Term Focused Measures

- **Client portfolio is being aligned with banking standards**, maintaining a conservative growth strategy with a clear focus on asset quality.
- **Net portfolio declined 40.1% YoY**, reflecting stricter underwriting criteria and a multiproduct client strategy, prioritizing larger clients in line with the 2023 strategic plan and the transition toward the banking subsidiary (TBD).
- The **90+ day NPL ratio increased**, primarily due to the lower portfolio base and specific, non-recurring adjustments.

Net Loans | Clients
(MUSD | number of clients)



Factoring | Delinquency Indicators
90+ Day NPL
(%)



Auto Financing Division



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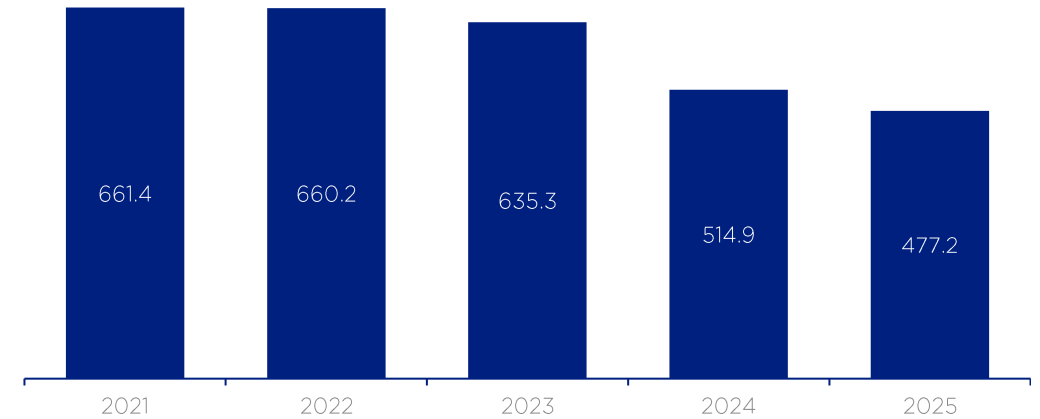


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Quality and Sustainable Scalability Strategy

- **Net loans declined 7.3% YoY**, in line with the strategy of stricter underwriting standards and enhanced admission criteria.
- The **agreement with Nissan Motor Co., Japan was finalized** for the acquisition of the remaining **51% stake in Nissan Tanner Financial Services SpA (NTFS)** and its subsidiaries, following approval by the Chilean National Economic Prosecutor's Office (FNE¹) in November 2025.
- **Strengthening strategic alliances** to position new brands as a preferred financing partner.
- Expansion of loan origination into the **used vehicle segment**, in partnership with leading dealers, to achieve sustainable scale.
- 6.7% of total financing corresponds to electric and hybrid vehicles.

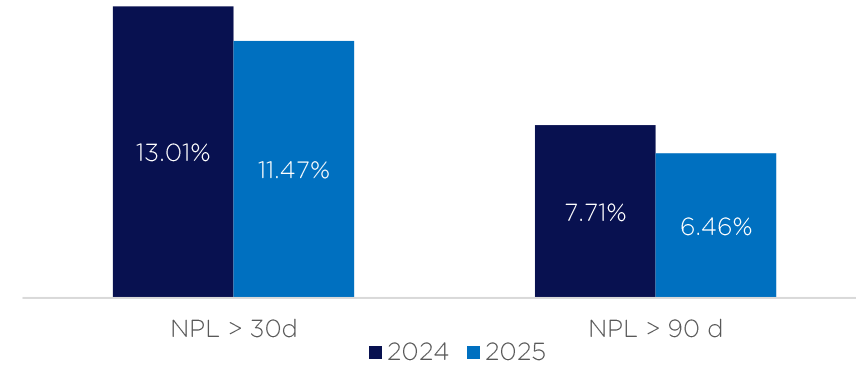
Net Loans¹
(MUSD)



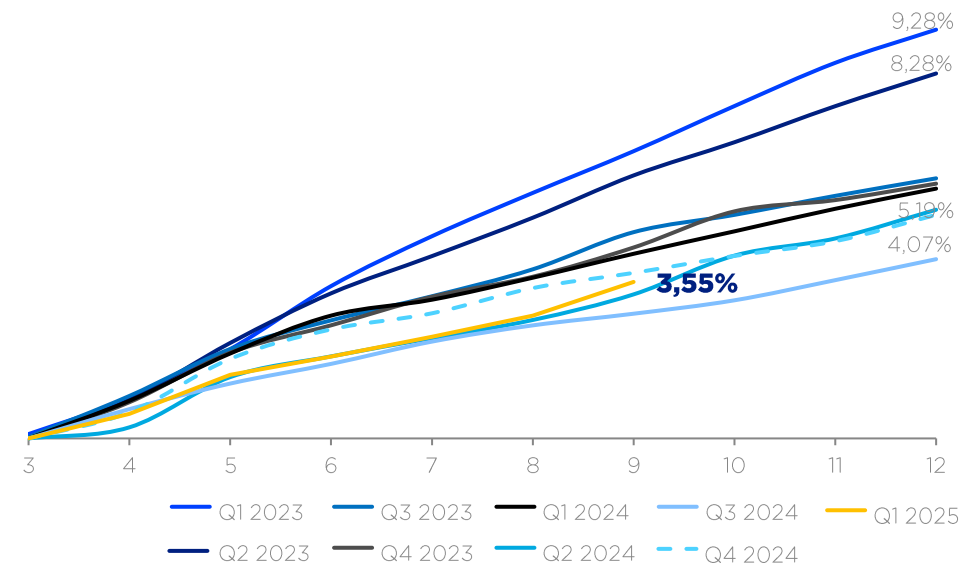
Controlled Risks with a Positive Outlook

- **Sustained decline in delinquency**, supported by tighter credit underwriting standards and enhanced risk controls.
- Stable trend in the Automotive segment, **reflecting portfolio normalization and improved payment performance.**
- **The 90+ day NPL ratio stands at 6.46%, decreasing 125 bps YoY**, driven by stricter credit policies and more effective collection management, reaching its lowest level in the past five years.
- Recent vintages continue to show improved performance relative to prior cohorts, reflecting enhanced origination standards and disciplined risk management.

Delinquency Indicators
90+ day NPL
(%)



90+ day NPL | Vintage vs. New Cohorts
(% monthly evolution)



Finance Division



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Financial Strength and Diversified Funding

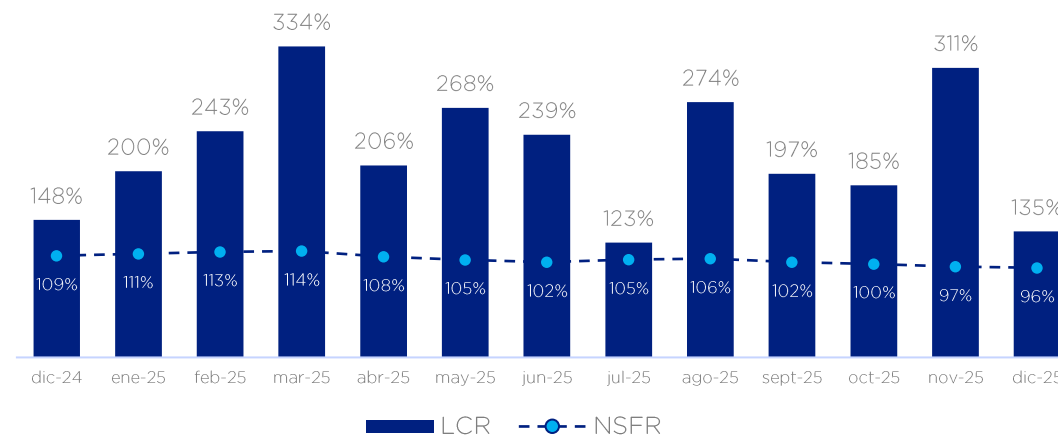
Strengthening the liquidity position through the gradual increase of High-Quality Liquid Assets (HQLA).

Funding Cost Optimization

- **TSF bond spreads remain aligned with similarly rated banks (AA-).**
- The cost of short-term funding (commercial paper) remains comparable to term deposits issued by banking institutions with equivalent credit ratings (AA-/N1+).
- **Term deposits in CLP and USD issued by the banking subsidiary TBD were priced in line with banks holding similar credit ratings (AA-).**

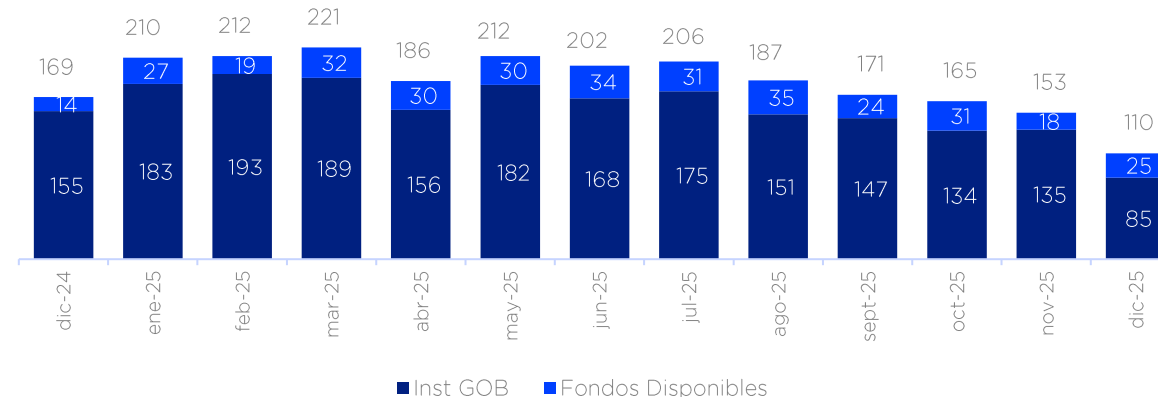


Monthly LCR and NSFR Evolution



Evolution of Liquid Assets (HQLA)

(CLP billions)



Financial Management and Oversight



Strategic Balance Sheet Management

- Prudent alignment of inflation-linked assets and liabilities (UF gap), helping reduce earnings volatility.
- Comprehensive approach to managing inflation exposure through UF instruments, hedging strategies and forward contracts.
- Active use of derivatives to manage sensitivity to interest rates and inflation movements.

Investment and Portfolio Strategy

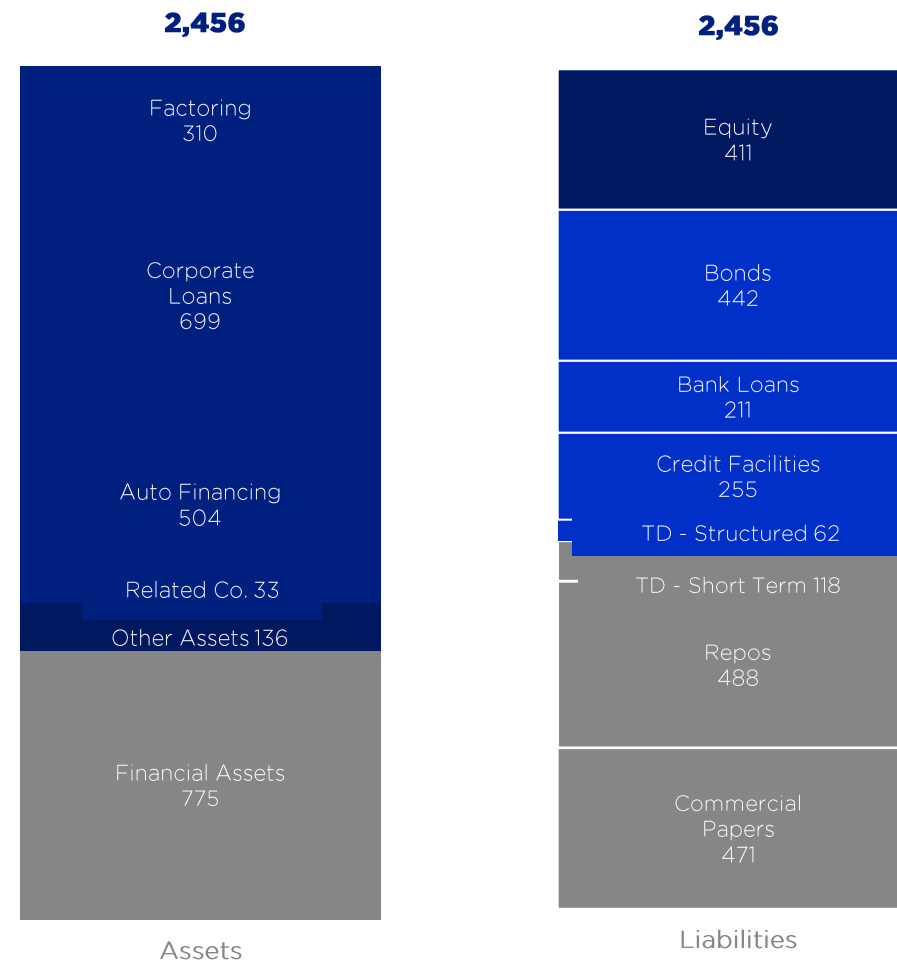
- Strengthening of the local and international investment portfolio, with an emphasis on high-quality bank and corporate bonds.
- Development of an accrual-focused portfolio designed to deliver stable and recurring income.
- Active portfolio management aimed at capturing market opportunities and supporting valuation gains and equity growth.

Liquidity Management

- Maintaining a solid level of High-Quality Liquid Assets (HQLA) to support strong liquidity and financial flexibility.
- Balance sheet structured to remain resilient under different interest rate and inflation scenarios.

Balance Sheet Structure

(MUSD, as at Dec. 2025)



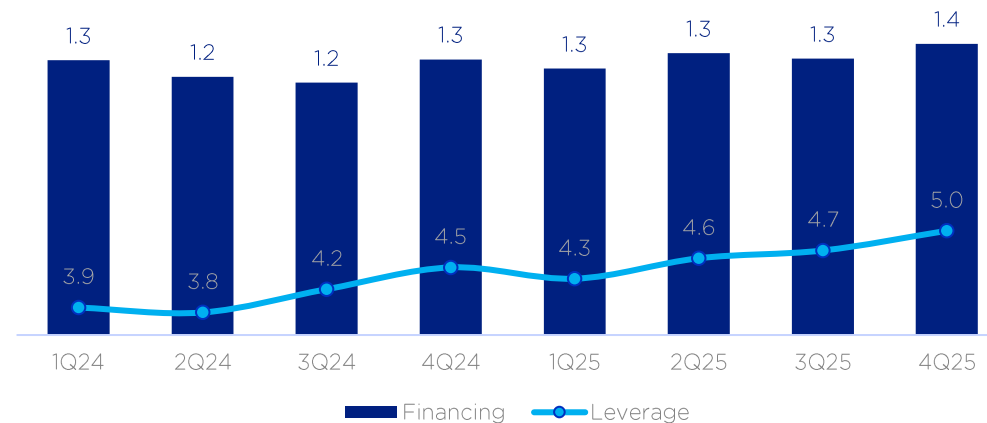
Notes: (1) Includes cash, net repos, and related-party investments

Maturity Profile and Leverage

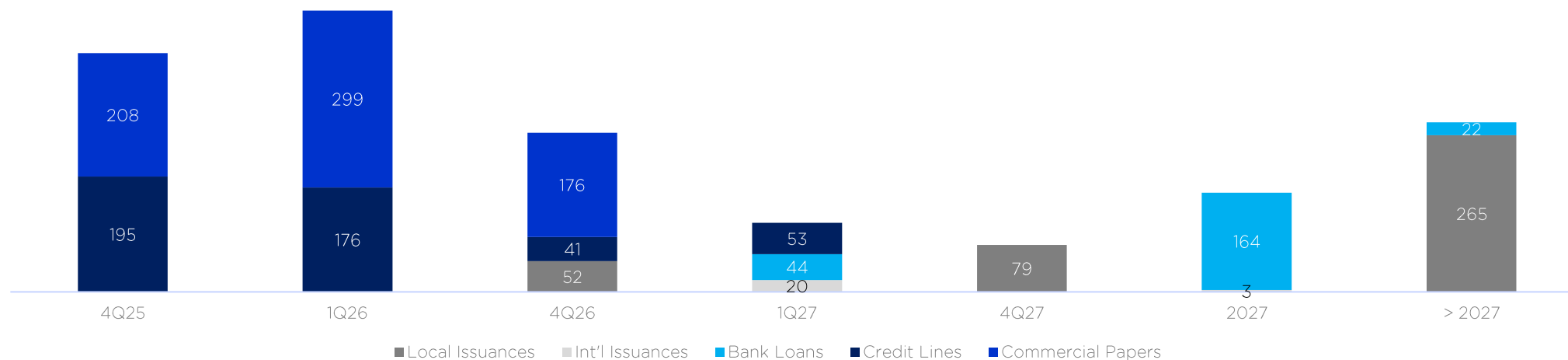
Maturity profile and leverage levels remain conservative and strong capitalization support commercial growth

- Conservative balance sheet management, with a **capitalization ratio of 16.7% as of Dec-25** (vs. 18.3% as of Dec-24).
- **Liquidity and leverage consistent with the Group's strategic framework.**

Leverage Ratio (Liabilities / Equity) (MUSD | times)



Maturity Profile¹ (MUSD)



Corporate Governance

Our culture guides us through strategic transformation



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Board of Directors | Executives

Best Practices in Corporate Governance

Tanner is not subject to bank regulations for factoring and leasing business as laid out by the CMF, but **has elected to follow and adhere to:**

- The main norms applying to Chilean regulated financial institutions
- Financial industry best practices, creating audit committees with independent directors and establishing allowance minimums, as set by Basel III
- **Its subsidiary, Tanner Digital Bank is a fully licensed and regulated Chilean bank, operating under the oversight of local banking authorities.**

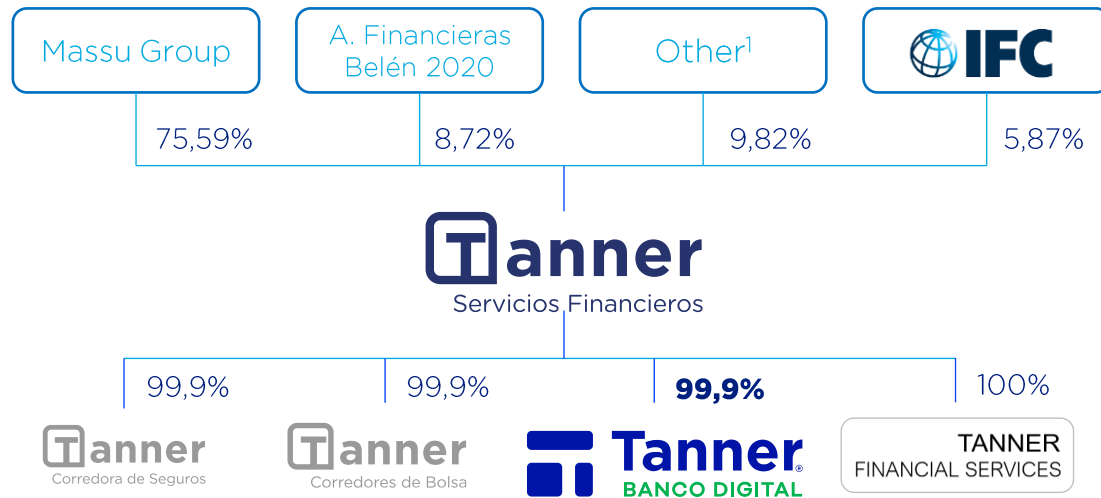
 <p>Fernando Zavala President</p>	<ul style="list-style-type: none">• Board Member since 2019.• +35 years of experience in the financial industry• Has served as Director of SB Group, AFP Habitat, Casa de Moneda de Chile, among others.
 <p>Bárbara Vidaurre Director</p>	<ul style="list-style-type: none">• Board Member between 2008-11' and since 2023• Member of the Chilean Court of Appeals• Professor at various educational institutions
 <p>Felipe Massu Director</p>	<ul style="list-style-type: none">• Advisor to the Board of Directors since 2020• Currently serving as Head of Business Development at Dot Investing.

Committees		
ALCO & Capital	Audit	Comprehensive Risk ¹
Credit (N1 y N2)	Non-Financial Risk	Strategic and Disclosures
Compensation	Compliance, ESG & Ethics	Technology

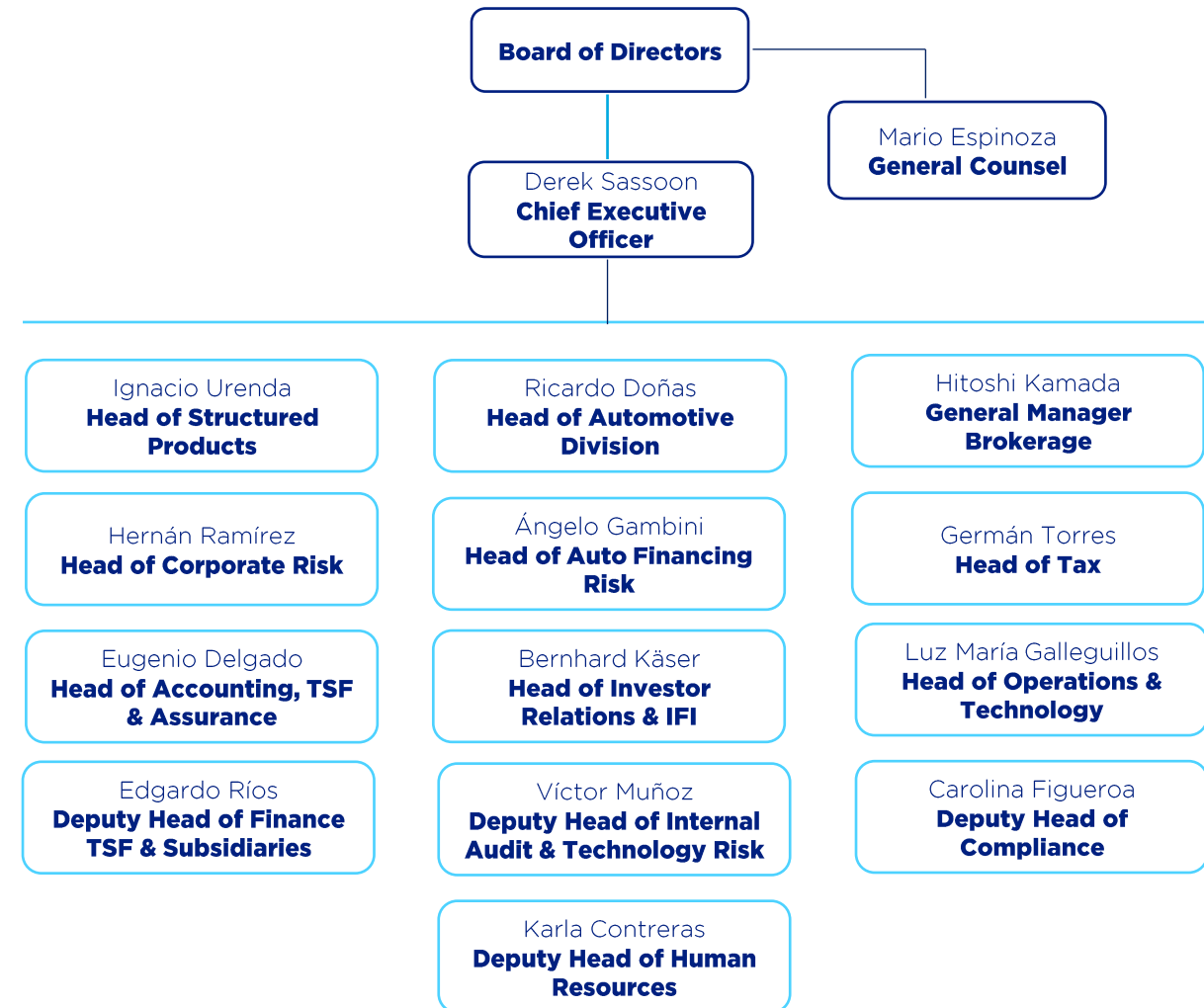
Ownership & Senior Management



Ownership Structure



Key Executives



Annexes



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Summary Financial Performance

(MUSD)



Net Income in the year (MUSD)	2020	2021	2022	2023	2024	2025
Consolidated revenue	179.8	189.8	250.9	274.6	227.0	223.2
Gross profit	98.5	110.9	125.8	119.6	102.1	102.2
Sales and administrative expenses	-43.3	-49.2	-54.2	-58.1	67.6	76.4
Profit before tax	36.3	42.6	24.8	-4.2	-3.5	1.6
Net income	30.4	39.8	31.2	2.4	4.6	11.3
Activity and balance sheet (MUSD)	2020	2021	2022	2023	2024	2025
Consolidated net loans	1,227.6	1,594.7	1,660.4	1,501.9	1,416.8	1,511.3
Assets	1,624.9	1,976.4	1,981.6	1,906.5	2,158.5	2,454.6
Liabilities	1,274.5	1,594.7	1,577.0	1,510.2	1,763.3	2,043.8
Equity	350.4	382.8	404.7	396.3	404.2	410.8
Ratios	2020	2021	2022	2023	2024	2025
NPLs (1) > 90 days/loans	2.3%	1.9%	5.1%	4.98%	4.28%	4.30%
NPLs > 30 days/loans	5.7%	3.6%	9.4%	9.08%	7.32%	6.73%
ROAE (2)	8.8%	10.9%	8.0%	0.6%	1.2%	2.8%
ROAA (3)	1.8%	2.2%	1.6%	0.12%	0.23%	0.50%
Leverage ratio (4)	3.6	4.2	3.9	3.8	4.5	5.0
Liquidity ratio (5)	1.5	1.3	1.4	1.3	1.3	1.1

Notes: (1) NPL calculated based on outstanding balance. (2) ROAE: Net Income for the period / Average Equity (Average between equity at year-end) (3) ROAA: Net Income for the Period / Average Assets (Average between assets at year-end) (4) Debt-to-Equity Ratio (times): Liabilities / Equity (5) Current Ratio (times): Current Assets / Current Liabilities. (6) Financial figures expressed in US dollars, have been converted from Chilean pesos at the exchange rate of Ch\$907.13 corresponding to the end of December 2025.

Summary Financial Statements

(CLP millions)



	4Q25 vs 3Q25				4Q25 vs 4Q24				12M25 vs 12M24			
	4Q25	3Q25	4Q24	Δ \$	Δ %	Δ \$	Δ %	12M25	12M24	Δ \$	Δ %	
Revenue from ordinary activities	55.087	48.352	56.285	6.735	13,9%	-1.198	-2,1%	202.470	205.878	-3.408	-1,7%	
Costo Cost of sales	-29.540	-26.086	-36.977	-3.454	13,2%	7.437	-20,1%	-109.727	-113.299	3.572	-3,2%	
Gross Profit	25.547	22.266	19.308	3.281	14,7%	6.239	32,3%	92.743	92.579	164	0,2%	
Administrative expenses	-22.044	-15.109	-15.717	-6.935	45,9%	-6.327	40,3%	-69.325	-61.354	-7.971	13,0%	
Other gains (losses)	9.604	278	-9	9.326	3354,7%	9.613	-106811,1%	10.120	270	9850	3648,1%	
Operating Profit	13.107	7.435	3.582	5.672	76,3%	9.525	265,9%	33.538	31.495	2.043	6,5%	
Impairment losses	-8.609	-10.340	-6.917	1.731	-16,7%	-1.692	24,5%	-34.173	-35.759	1.586	-4,4%	
Share of losses of associates and joint ventures accounted for using the equity method	429	860	531	-431	-50,1%	-102	-19,2%	2.913	712	2201	309,1%	
Finance costs	-96	-96	-158	0	0,0%	62	-39,2%	-381	-627	246	-39,2%	
Foreign exchange differences	-296	83	1.091	-379	-456,6%	-1.387	-127,1%	-413	981	-1394	-142,1%	
Result from restatement units	3	0,23	7	2,77	1204,3%	-4	-57,1%	4	9	-5	-55,6%	
Profit before tax	4.538	-2.057	-1.864	6.595	320,6%	6.402	-343,5%	1.488	-3.189	4.677	-146,7%	
Income tax expense	2.727	1.875	2.846	852	45,4%	-119	-4,2%	8.771	7.381	1.390	18,8%	
Profit (loss) from continuing operations	7.265	-182	982	7.447	4091,8%	6.283	639,8%	10.259	4.192	6.067	144,7%	
Attributable to owners of the parent	7.271	-192	976	7.463	3887,0%	6.295	645,0%	10.244	4183	6061	144,9%	
Attributable to non-controlling interests	-6	10	6	-16	-160,0%	-12	-200,0%	15	9	6	66,7%	

Summary Financial Statements

(CLP millions)



				4Q25 vs 3Q25		4Q25 vs 4Q24	
	31.12.2025	30.09.2025	31.12.2024	Δ \$	Δ %	Δ \$	Δ %
Assets							
Cash and cash equivalents	97.472	29.165	19.445	68.307	234,2%	78.027	401,3%
Other financial assets	604.982	680.842	509.494	-75.860	-11,1%	95.488	18,7%
Other non-financial assets	24.666	29.517	30.268	-4.851	-16,4%	-5.602	-18,5%
Trade receivables and other accounts receivable, net	1.339.540	1.061.373	1.115.916	278.167	26,2%	223.624	20,0%
Factoring	244.546	227.196	408.523	17.350	7,6%	-163.977	-40,1%
Loans	444.330	431.796	317.801	12.534	2,9%	126.529	39,8%
Leasing	71.569	71.317	48.553	252	0,4%	23.016	47,4%
Auto Loans	432.902	331.064	334.765	101.838	30,8%	98.137	29,3%
Tanner Banco Digital	133.385	0	-	133.385	-	133.385	-
Other receivables	146.193	32.475	6.273	113.718	350,2%	139.920	2230,5%
Accounts receivable from related parties	31.445	119.457	169.309	-88.012	-73,7%	-137.864	-81,4%
Current tax assets	18.595	15.984	8.040	2.611	16,3%	10.555	131,3%
Non-current assets or disposal groups classified as held for sale	38.334	38.428	32.670	-94	-0,2%	5.664	17,3%
Investments accounted for using the equity method	-	15.073	12.590	-15.073	-100,0%	-12.590	-100,0%
Intangible assets other than goodwill	17.691	12.224	9.120	5.467	44,7%	8.571	94,0%
Goodwill	1.640	1.640	1.640	0	0,0%	0	0,0%
Property, plant and equipment	4.040	4.330	5.584	-290	-6,7%	-1.544	-27,7%
Deferred tax assets	48.201	47.721	43.953	480	1,0%	4.248	9,7%
Total Assets	2.226.606	2.055.754	1.958.027	170.852	8,3%	268.579	13,7%

Summary Financial Statements

(CLP millions)



	4Q25 vs 3Q25					4Q25 vs 4Q24	
	31.12.2025	30.09.2025	31.12.2024	Δ \$	Δ %	Δ \$	Δ %
Liabilities and Equity							
Other financial liabilities	1.597.161	1.611.747	1.491.625	-14.586	-0,9%	105.536	7,1%
Borrowings from banks and financial institutions	419.229	402.918	583.700	16.311	4,0%	-164.471	-28,2%
Borrowings from the public (commercial paper)	421.901	384.515	305.355	37.386	9,7%	116.546	38,2%
Borrowings from the public (bonds)	387.545	385.080	293.805	2.465	0,6%	93.740	31,9%
Other financial liabilities	368.487	439.234	308.765	-70.747	-16,1%	59.722	19,3%
Trade and other accounts payable	237.626	94.008	53.041	143.618	152,8%	184.585	348,0%
Accounts payable to related parties	12.312	13.290	49.319	-978	-7,4%	-37.007	-75,0%
Current tax liabilities	1.557	276	2.845	1.281	464,1%	-1.288	-45,3%
Employee benefit provisions	5.316	2.237	2.691	3.079	137,6%	2.625	97,5%
Total Liabilities	1.853.972	1.721.558	1.599.520	132.414	7,7%	254.452	15,9%
Share capital	215.158	215.158	214.867	0	0,0%	291	0,1%
Retained earnings	156.060	150.970	149.725	5.090	3,4%	6.335	4,2%
Other reserves	997	159	-6421	838	527,0%	7418	-115,5%
Non-controlling interests	419	384	336	35	9,1%	83	24,7%
Total Equity	372.634	366.671	358.507	5.963	1,6%	14.127	3,9%



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