



Tanner Servicios Financieros

Corporate Presentation



4Q2024

Corporate Presentation

Tanner Servicios
Financieros | 4Q2024



Agenda

1. Highlights
2. Tanner Banco Digital
3. Governance
4. Business and Strategy
5. Balance Sheet and Results

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From NBF1 to Bank



February 6, 2025

CMF APPROVES AND GRANTS THE BANKING LICENSE (AUTHORIZATION TO OPERATE)

FIGURES AS OF
31.12.2024

USD MM 4.2

Net Earnings

USD MM 1,295

Net Loans

57.668

Clients

USD MM 1,974

Assets

USD MM 361.4

Equity

International Rating

FitchRatings	BBB- / Stable
S&P Global Ratings	BBB- / Stable

Local Rating

ICR Chile	AA- / N1+
Humphreys	AA- / N1+

Corporate Division

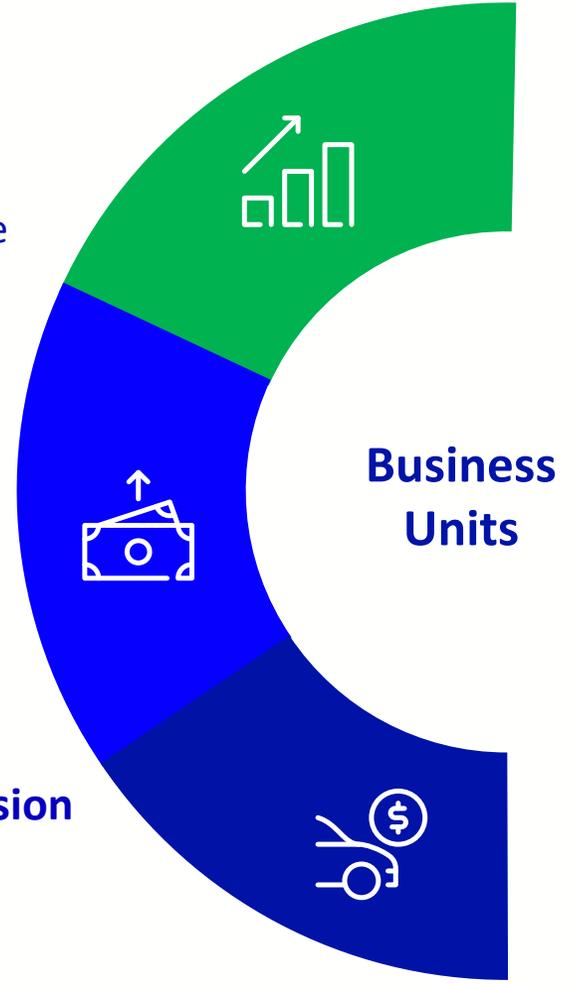
- Factoring
- Loans
- Leasing & Foreign Trade

Finance Division

- ALM & Liquidity
- Sales (FX)
- Investments
- Trade Finance

Auto Financing Division

- Car Loans
- Insurance



Corporate Presentation

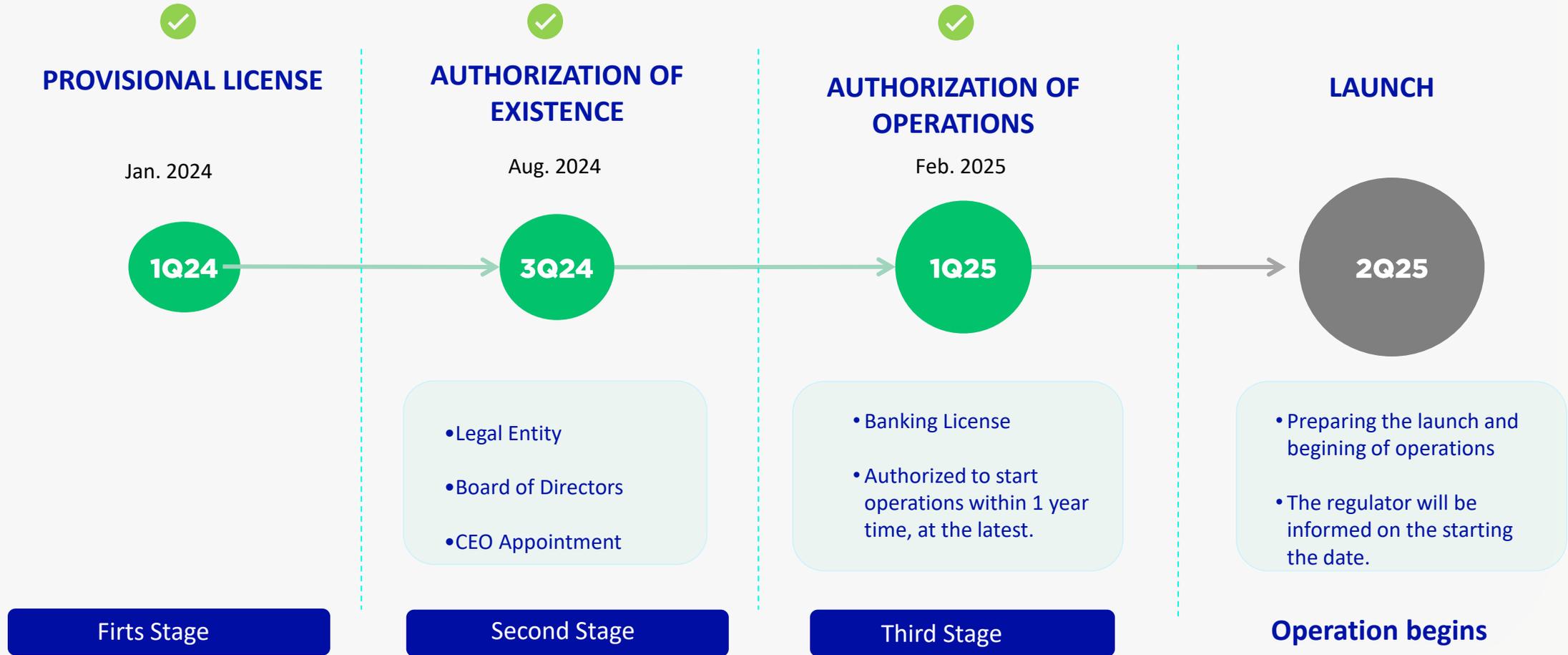
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01



1 YEAR

FIRST STAGE

SECOND STAGE

LAUNCH

FINANCE DIVISION

- Time Deposits
- Sales, FX
- Derivatives, Fixed Income

AUTO FINANCING DIVISION

- Car Loans
- Insurance¹

CORPORATE DIVISION

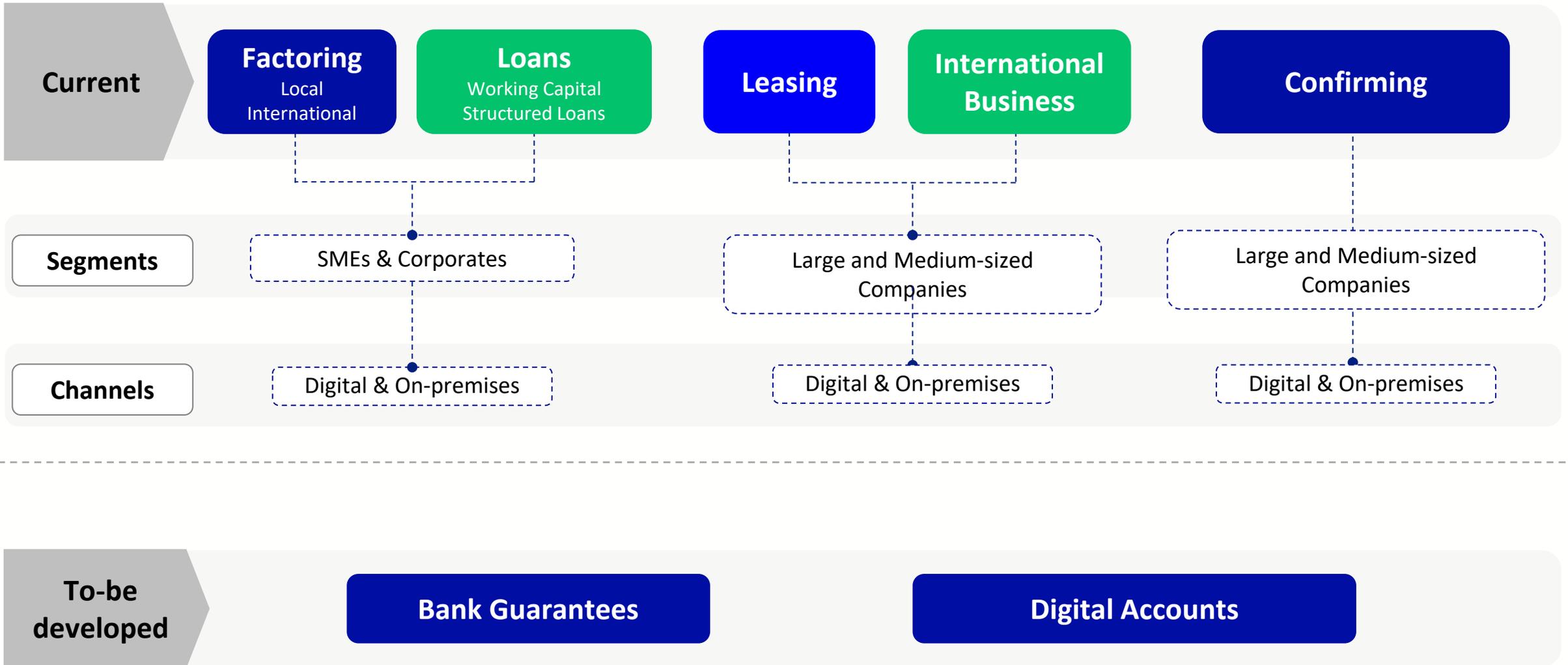
- Factoring
- Loans
- Guarantees
- International Business
- Leasing

BROKERAGE

- Tanner Corredores de Bolsa
- Fixed Income and Equity

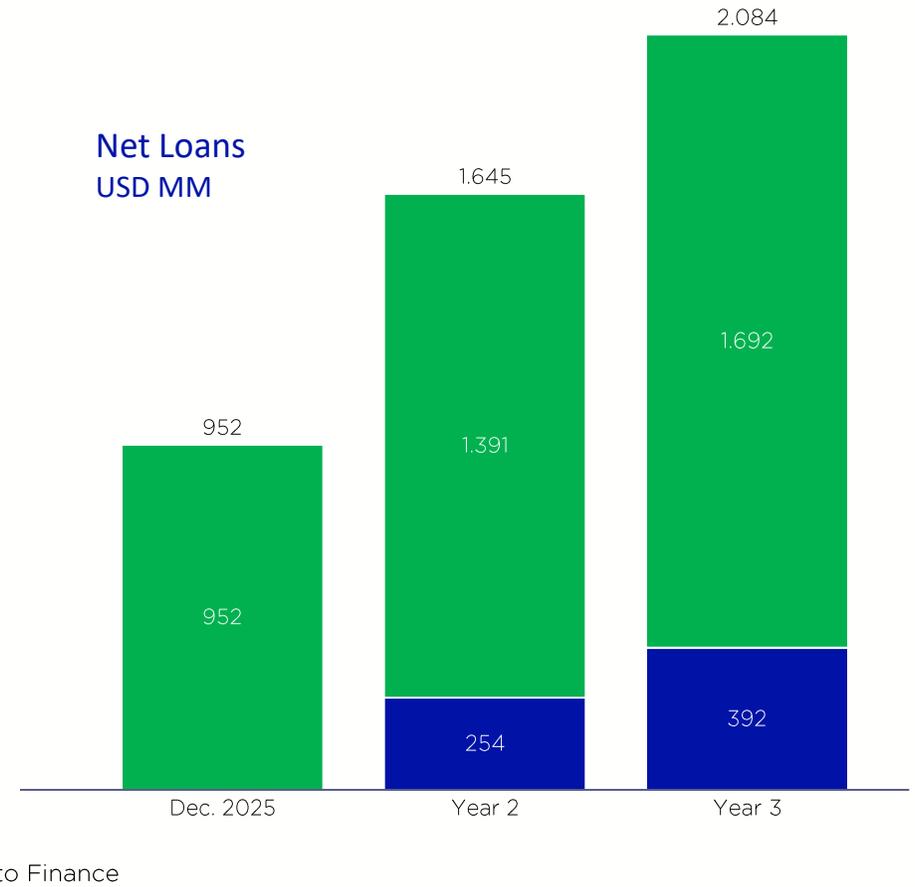
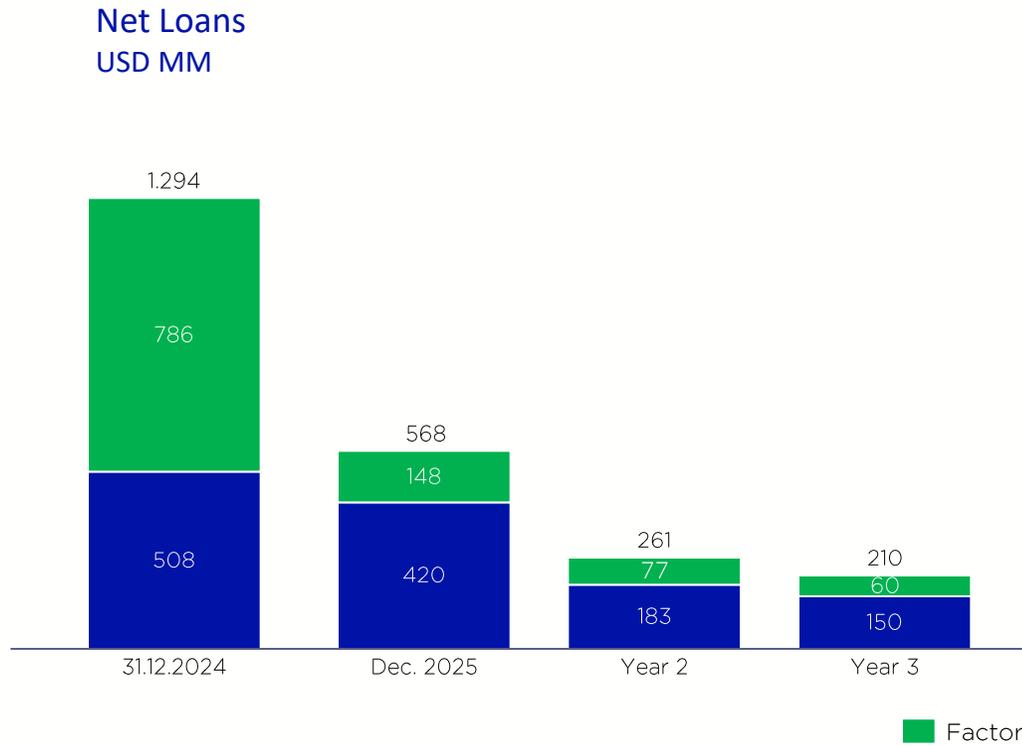
(1) Tanner Corredora de Seguros (TCS)

We will offer all traditional banking products



Tanner (w/out Bank) ⁽¹⁾
Servicios
Financieros

Tanner ⁽¹⁾
BANCO DIGITAL



(1) These projections do not constitute a commitment and are subject to the start of the Bank's operations and market conditions. (2) SME: Commercial Loans + Leasing

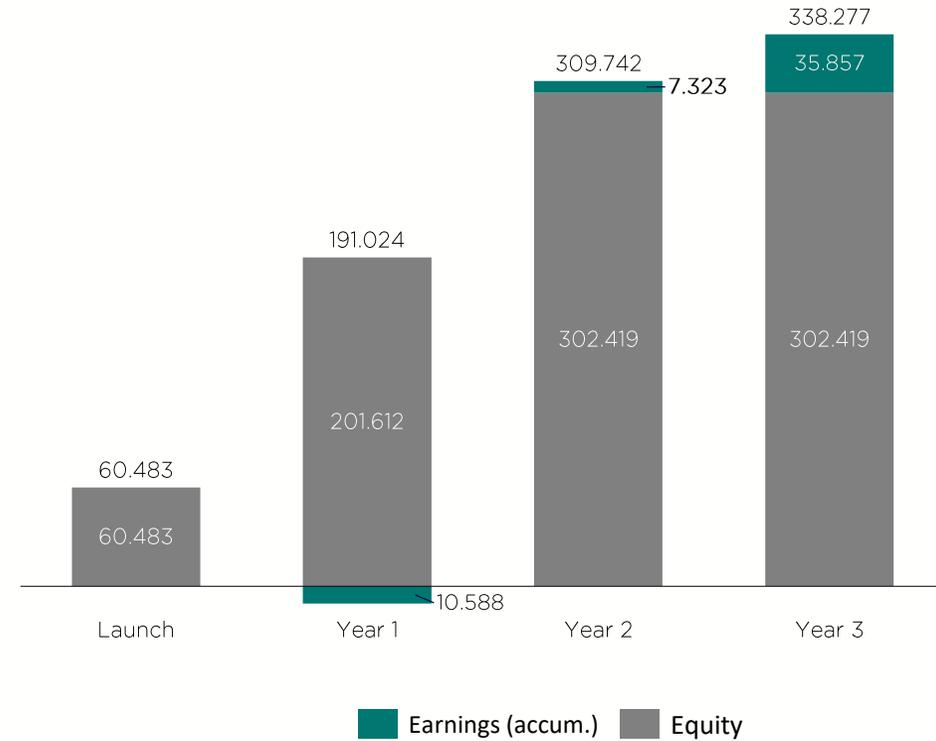
Assets | Basel Index ⁽¹⁾

(USD MM | %)



Capital | TNW growth

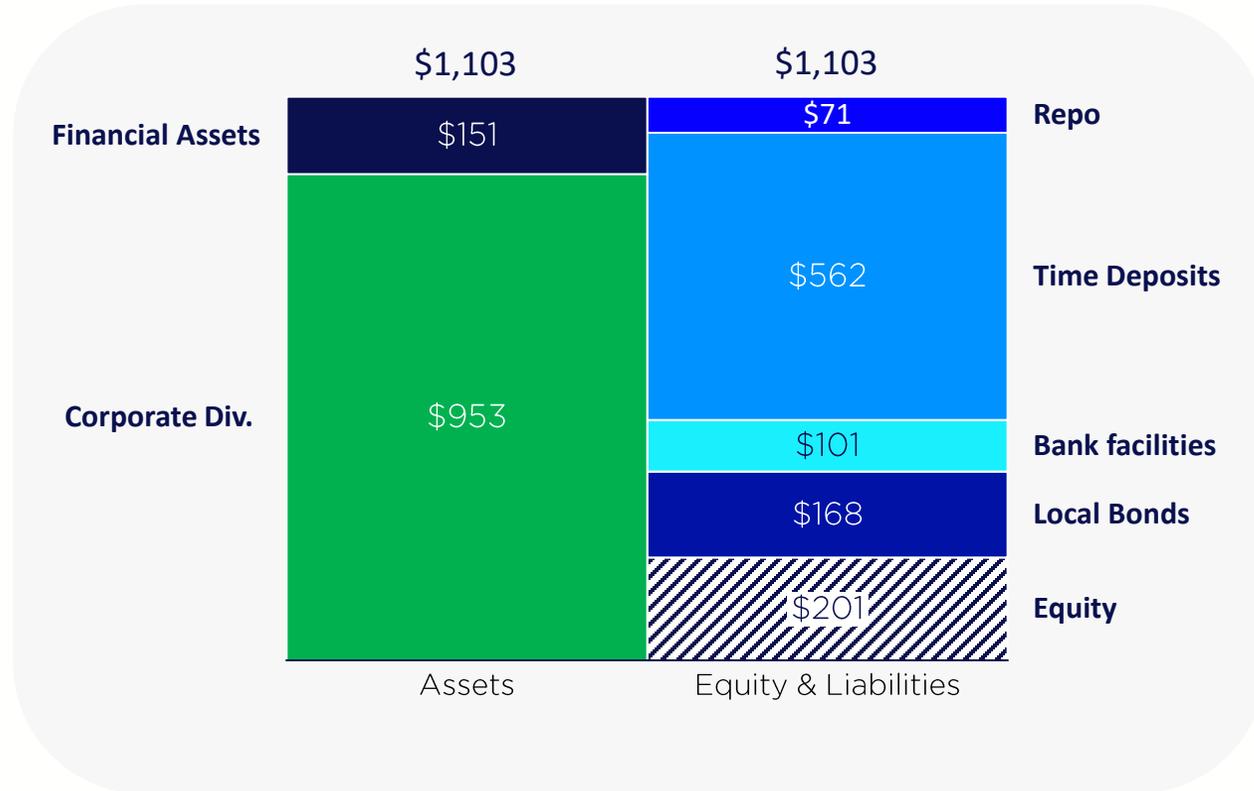
(USD MM)



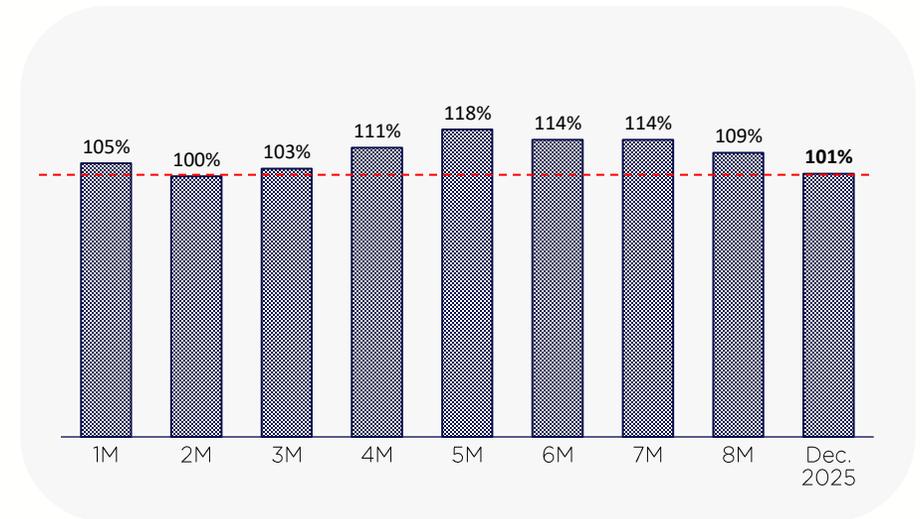
(1) These projections do not constitute a commitment and are subject to the start of the Bank's operations and market conditions.

Balance Sheet as of December 2025⁽¹⁾

(USD MM)



Net Stable Funding Ratio (NSFR)⁽¹⁾



(1) Estas proyecciones no representan un compromiso y están sujetas al inicio de las operaciones del Banco.

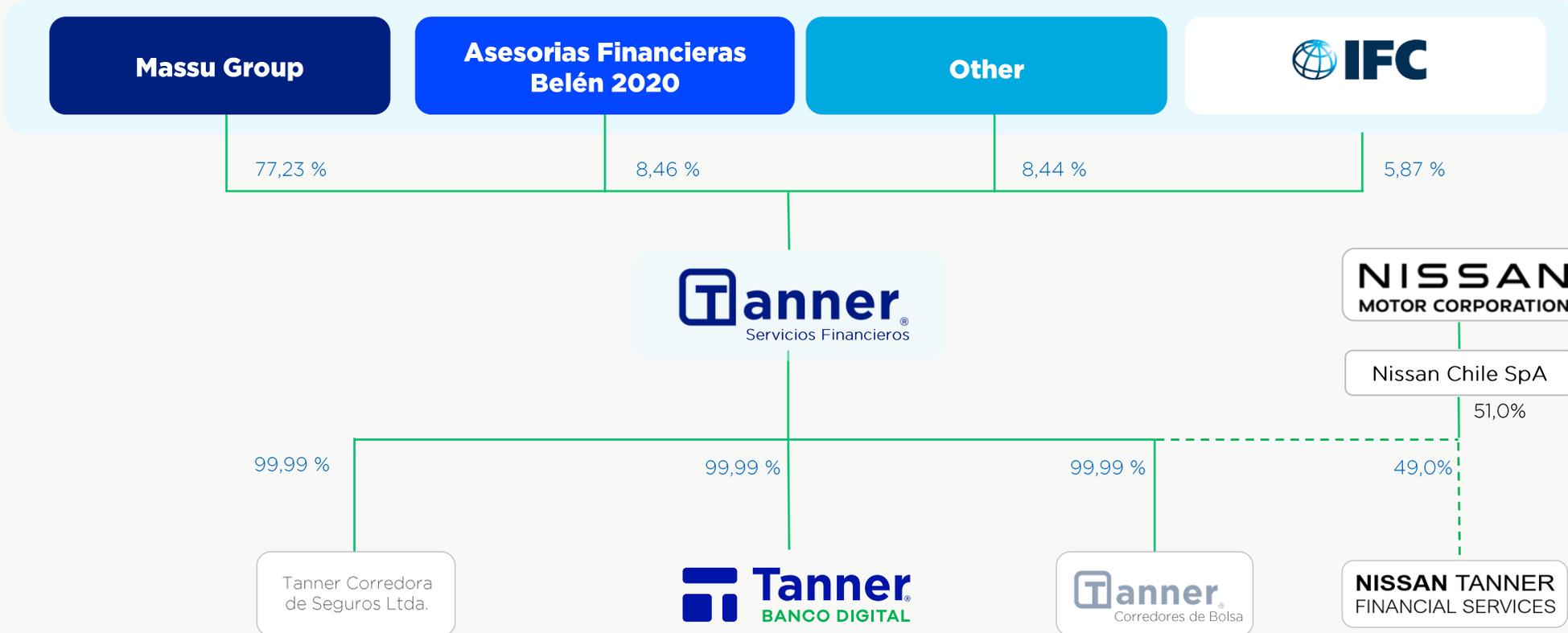
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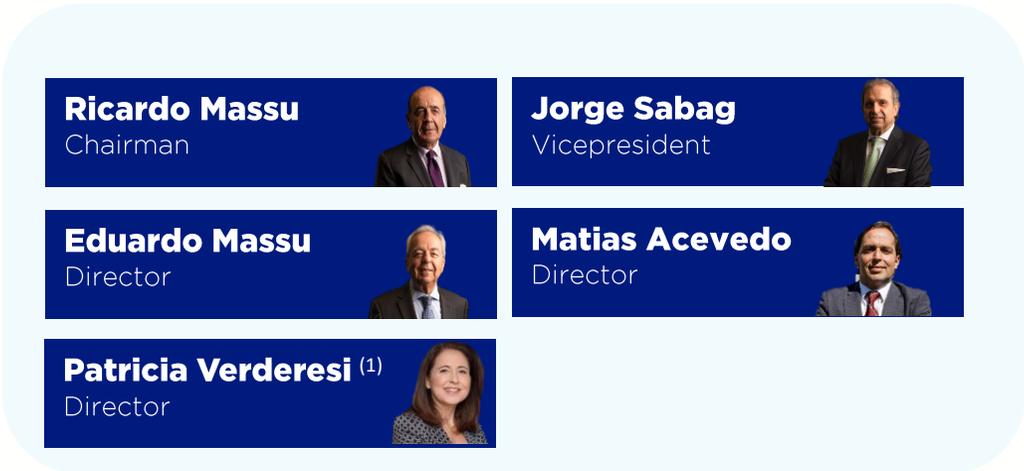


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Former TSF Board of Directors



Ricardo Massu
Chairman



Jorge Sabag
Vicepresident



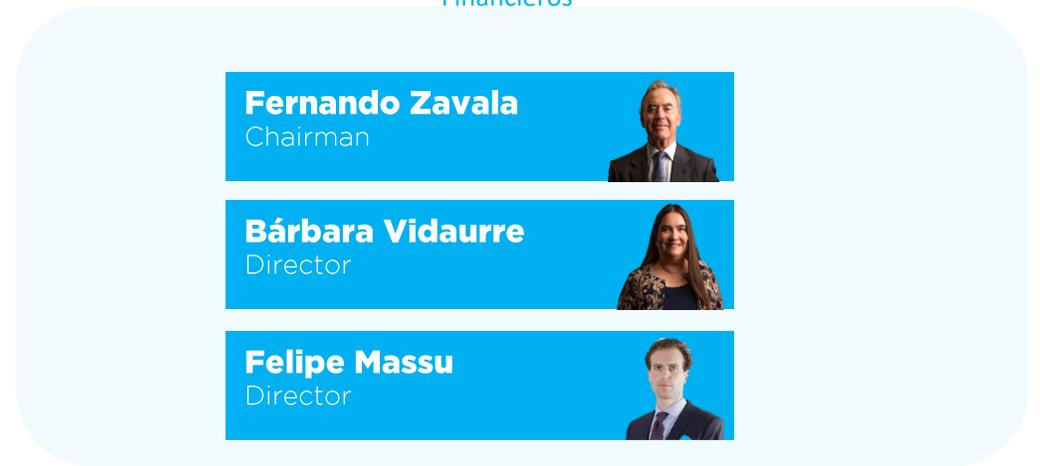
Eduardo Massu
Director



Matias Acevedo
Director



Patricia Verderesi ⁽¹⁾
Director



Fernando Zavala
Chairman



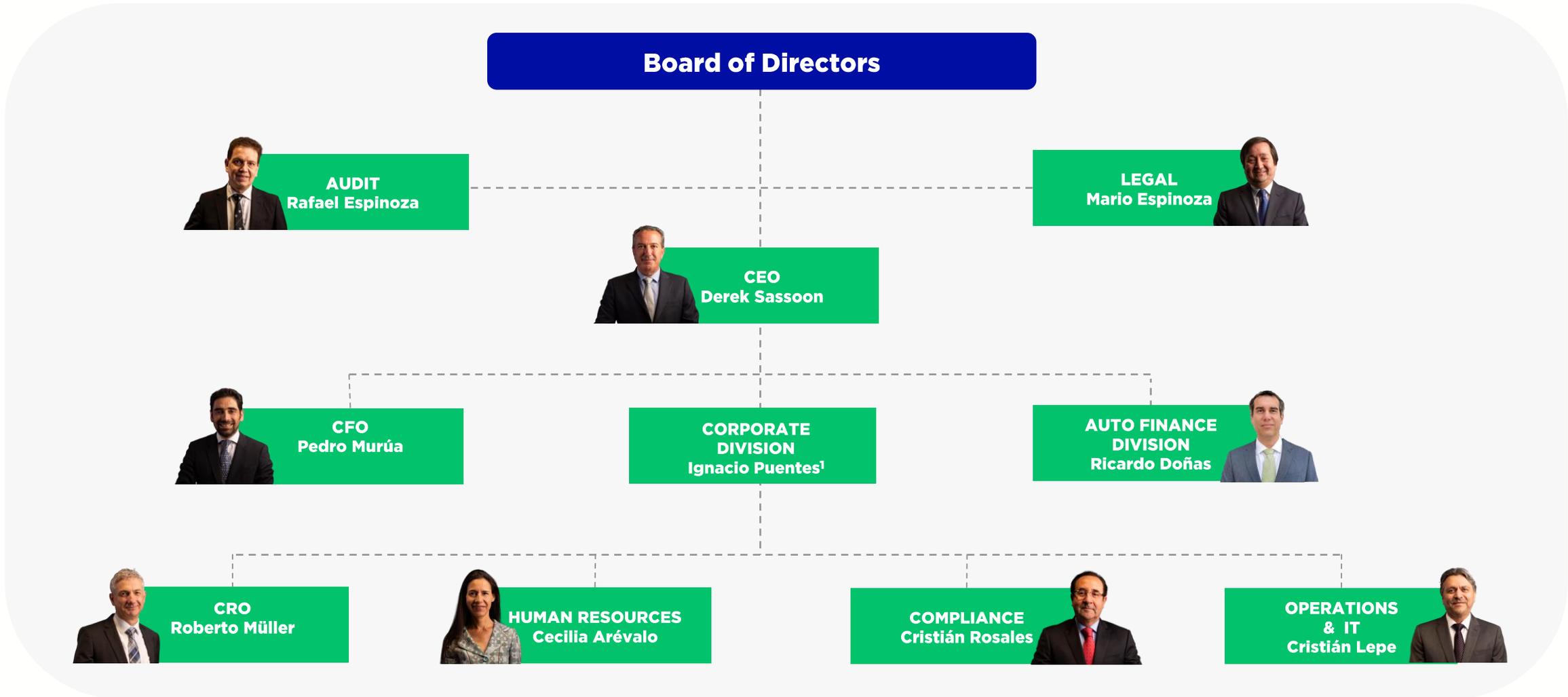
Bárbara Vidaurre
Director



Felipe Massu
Director



(1) Appointed by the IFC, March 2025



(1) Interim Div. Head

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Net Income

- Lower impairment losses, as result from a prudent growth strategy supported net earnings, increasing +99.7% y/y.

Loans

- Net loans grew for the second consecutive quarter, with commercial loans standing out with a +22.8% y/y growth.
- Factoring regained momentum in Q4, in line with the product's natural cycle.

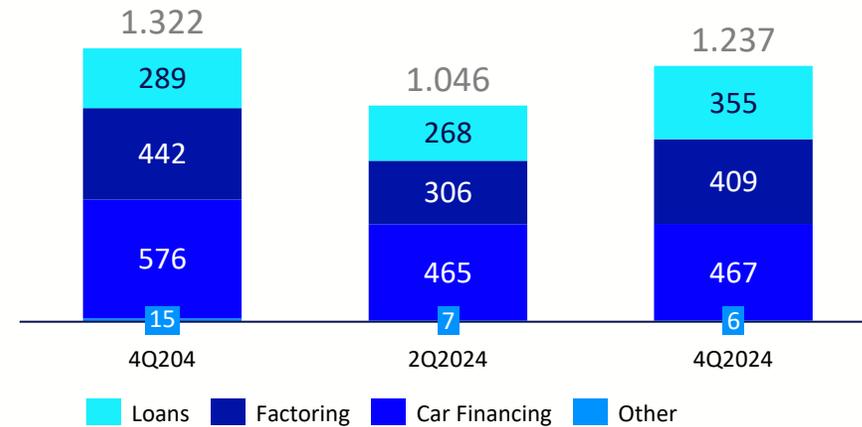
Accumulated Net Income

(USD MM)

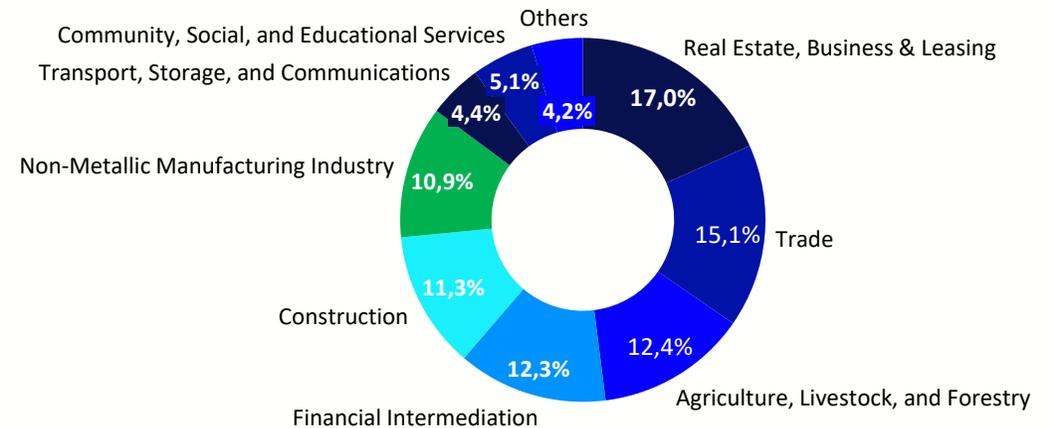


Net Loans | Product

(USD MM)



Loans by Industry

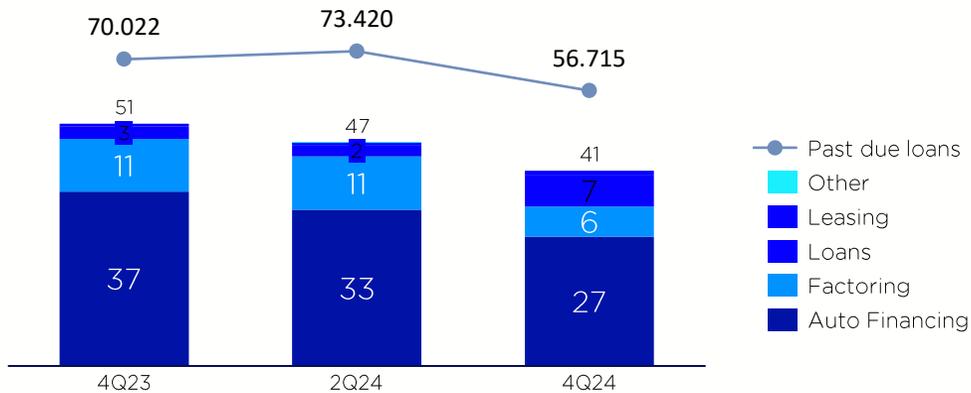


Risk Indicators

- Past-due loan stock (>90 days) reached its lowest level since Q2 2022
- NPL ratio declines for a second consecutive Quarter

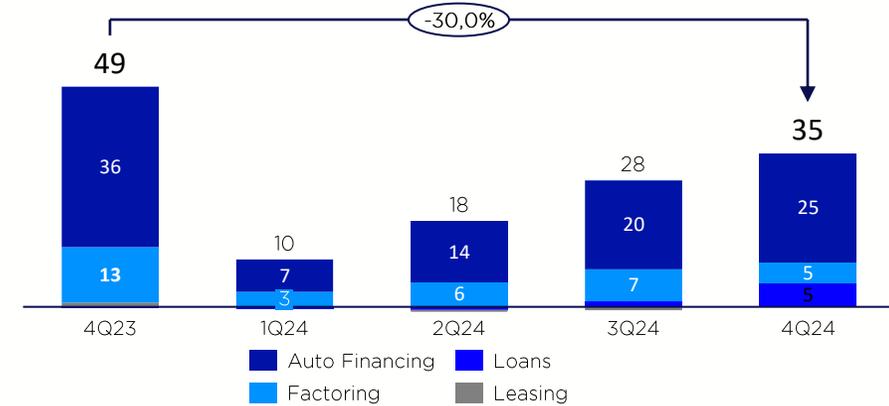
Provisions | Past-Due Loans (stock) > 90d⁽¹⁾

(USD MM & USDT)

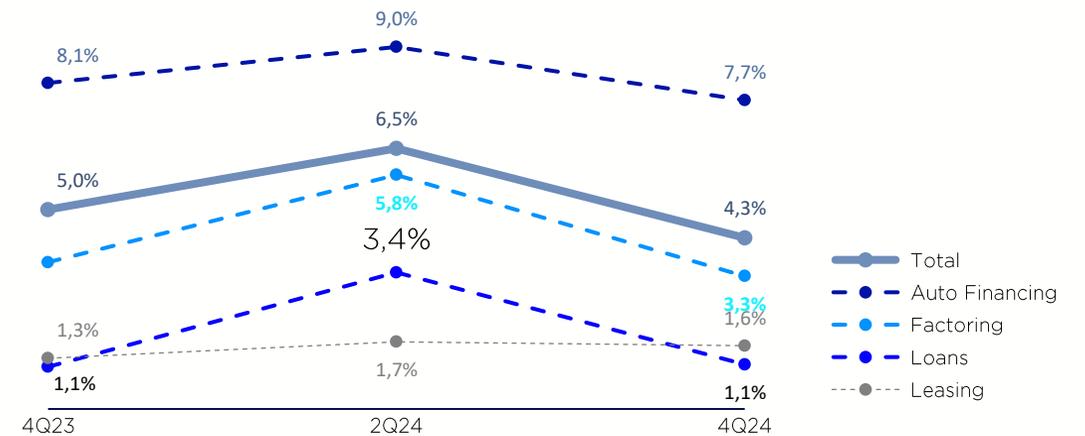


Impairment Losses (accum.)

(USD MM)

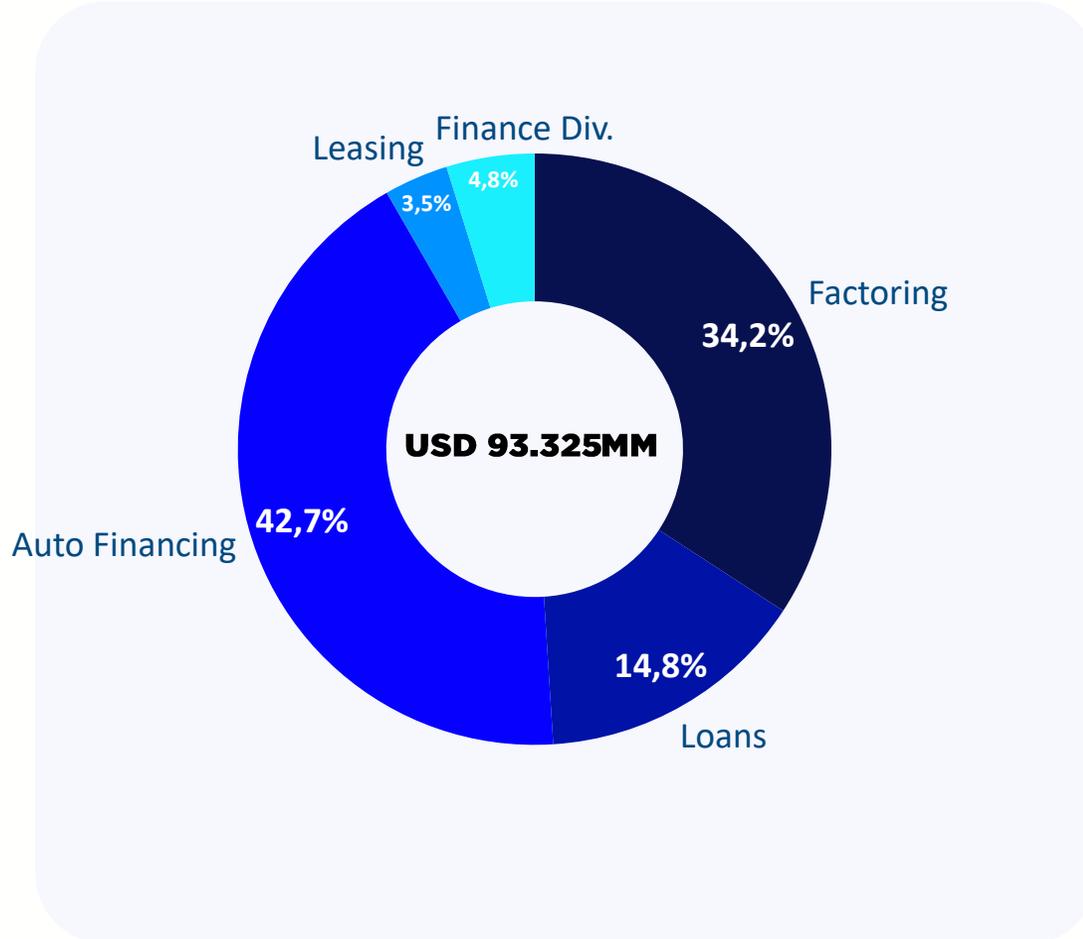


NPL-Ratio by Product ⁽¹⁾

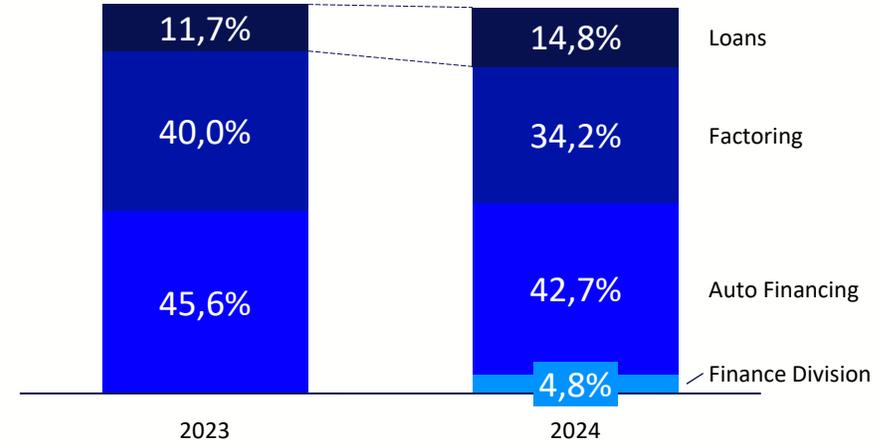


(1) NPLs = Saldo Moroso > 90 días / (Colocaciones netas + Provisiones + Préstamos a relacionados)

Gross Margin Distribution



Gross Margin Evolution



Gross Income (USD MM)





Corporate Division

- Factoring
- Loans & Leasing

Factoring

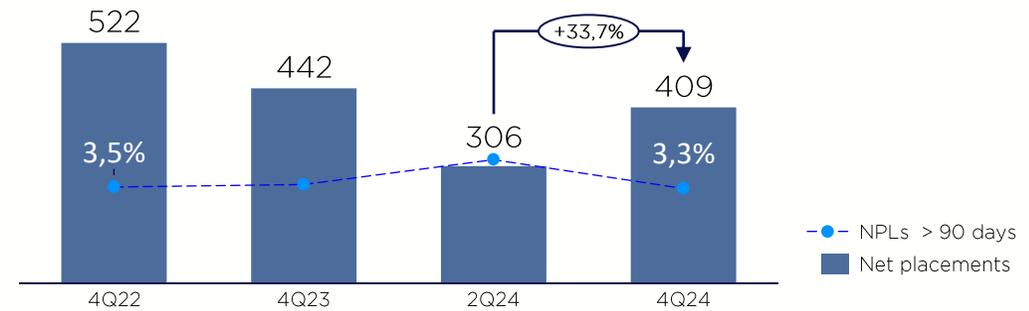
- Accumulated impairment losses decline by -63% y/y

Loans & Leasing

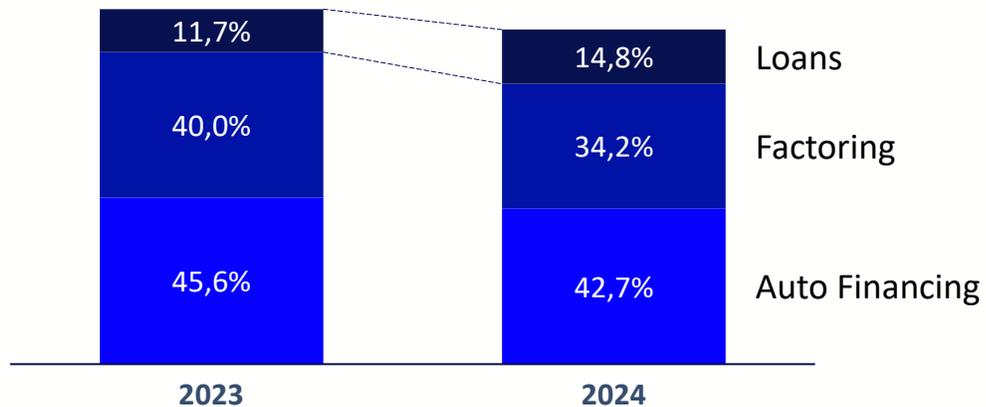
- Increase in the number of active clients with the desired risk profile.
- Placements reach their highest level in two years
- NPL ratio declines for the second consecutive quarter to 1.2%.
- Commercial loans gain relevance in the gross commercial margin

Factoring: Net placements | NPL Ratio

(USD MM)

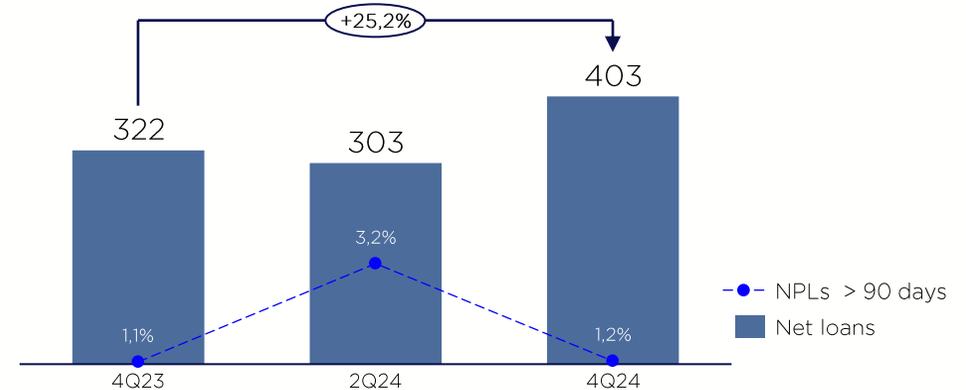


Gross Margin | Corporate Division

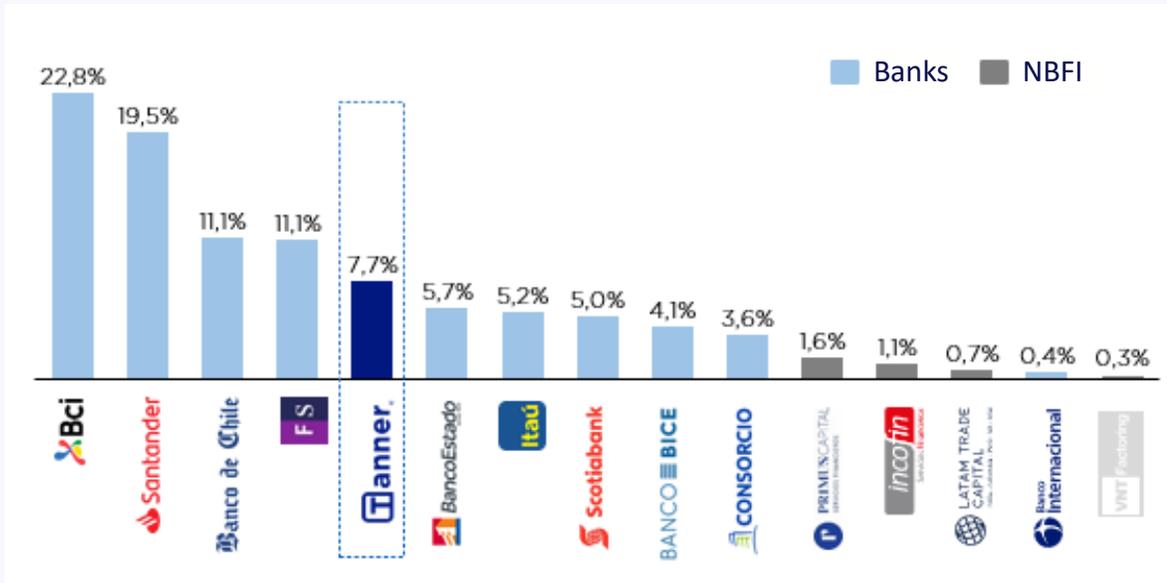


Loans & Leasing: Net loans | NPL- Ratio

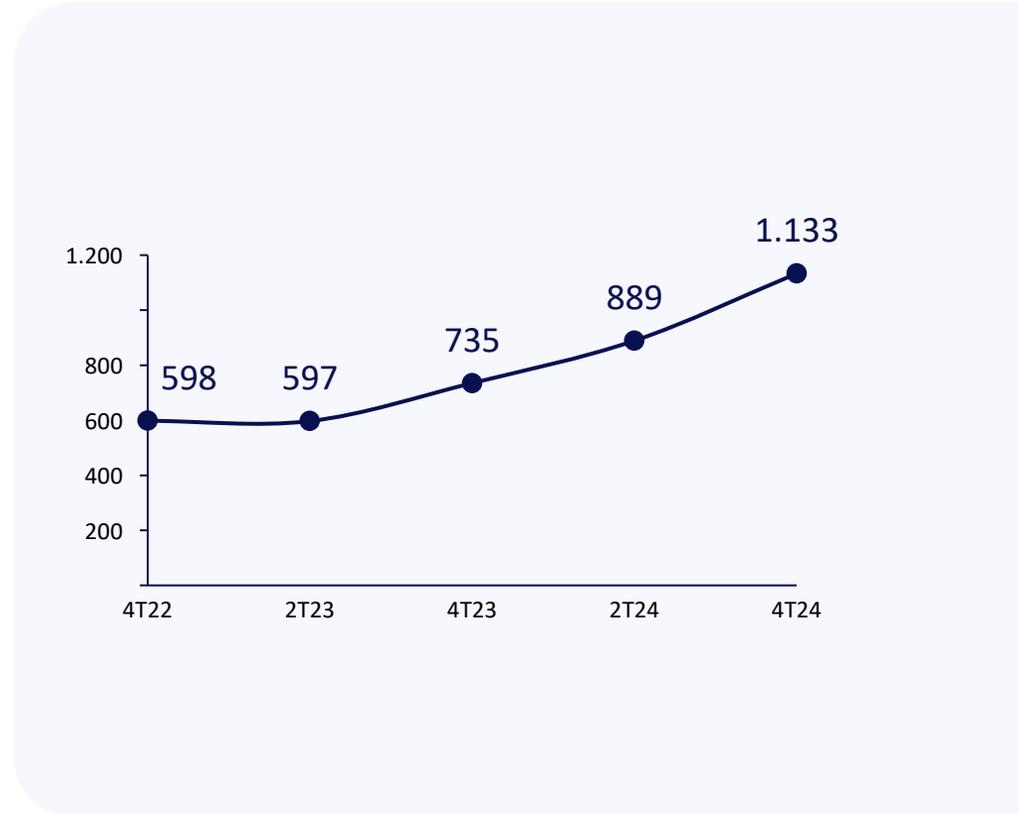
(USD MM)



Factoring: Market Share ⁽¹⁾



Loans + Leasing | Active Clients



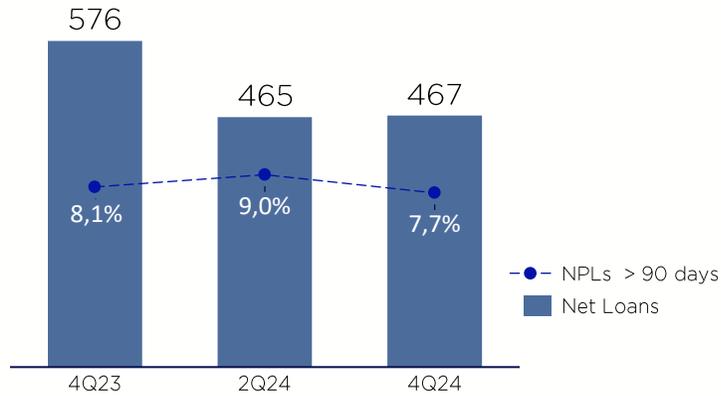
(1) Source: ACHEF, December 2024



Auto Financing

Net Loans, NPL

(USD MM)

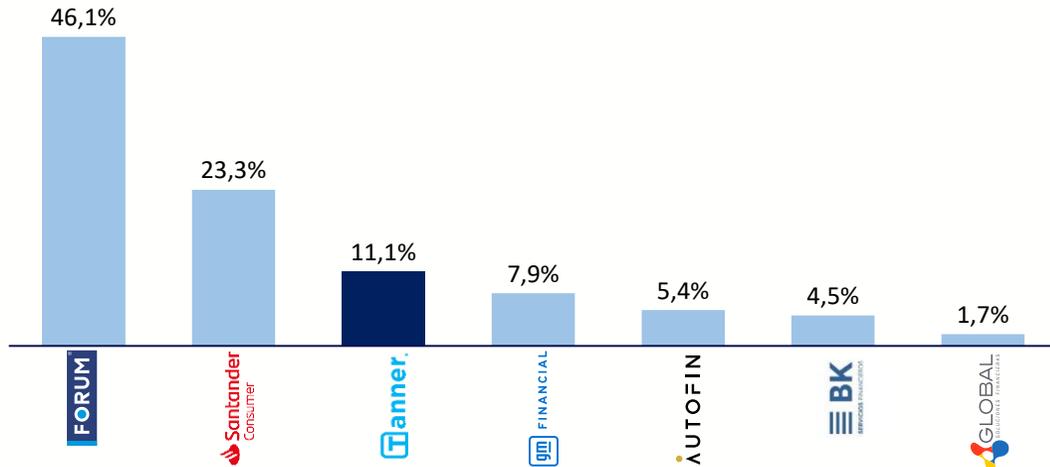


Past-Due Loans > 90 days | Impairment Losses

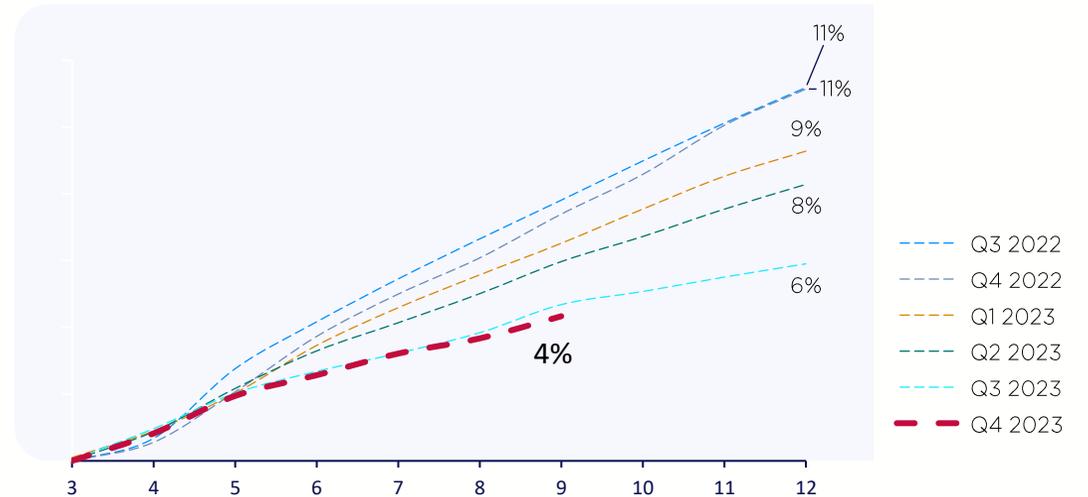
(TUSD)



Market Share ⁽¹⁾



Risk Evolution



(1) 3Q24. Source: Financial Statements of lenders

Corporate Presentation

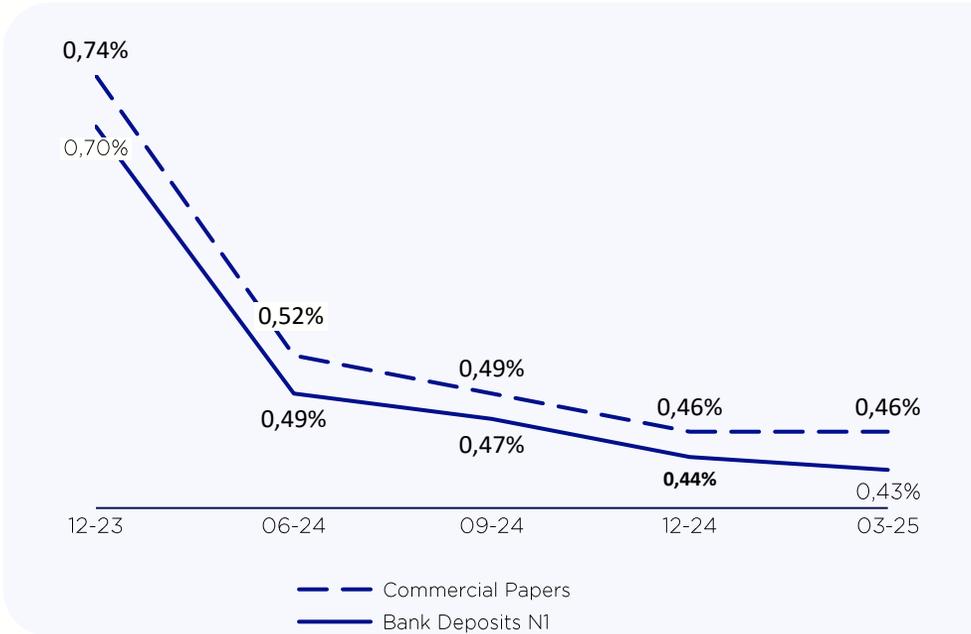
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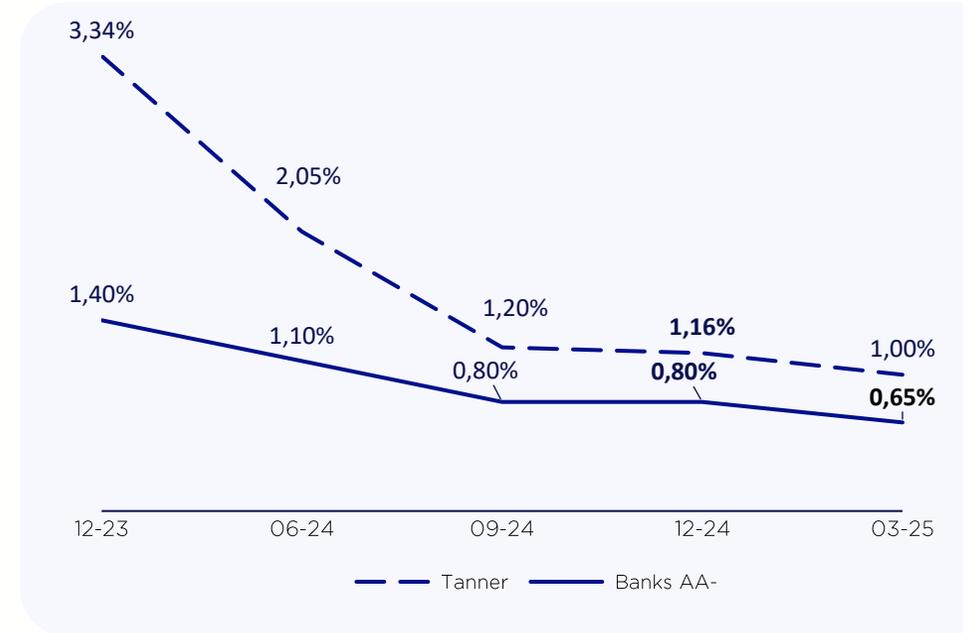
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Spread TSF Commercial Papers vs. Bank deposits



Spreads of Commercial Papers continue to tighten compared to time deposits of AA- rated banks.

Spread TSF local bonds TSF vs. Banks



Spread over AA- rated bank bonds, remains stable.

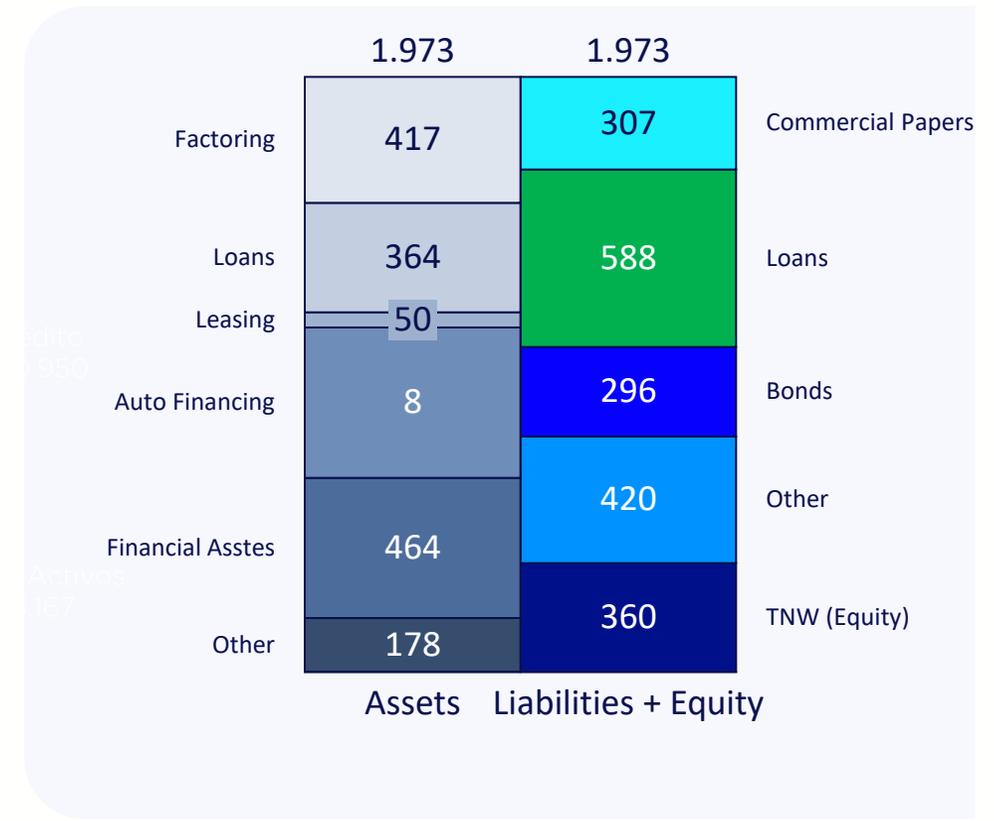
Maturity Profile

(TUSD)



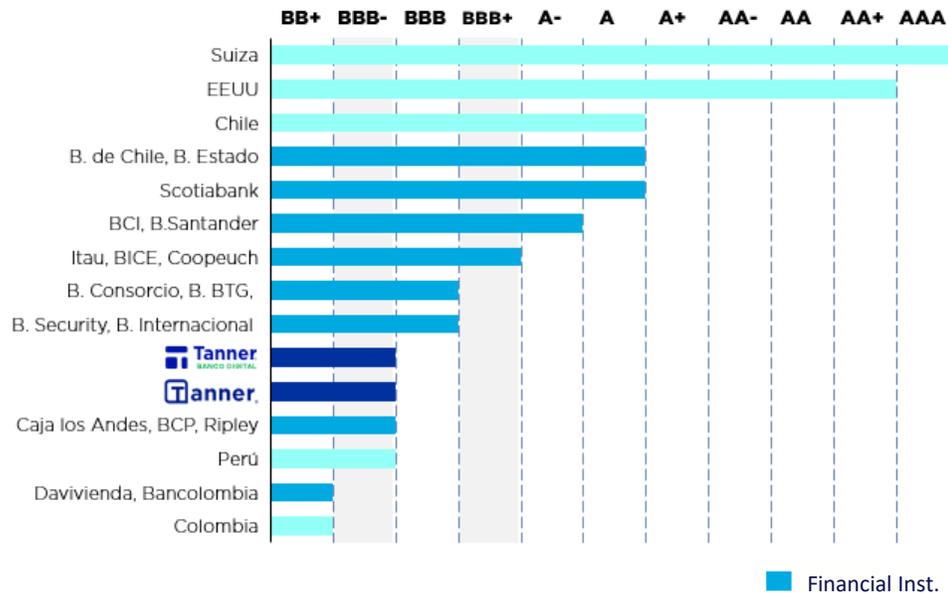
Balance Sheet Structure as of Dec. 31, 2024

(USD MM)

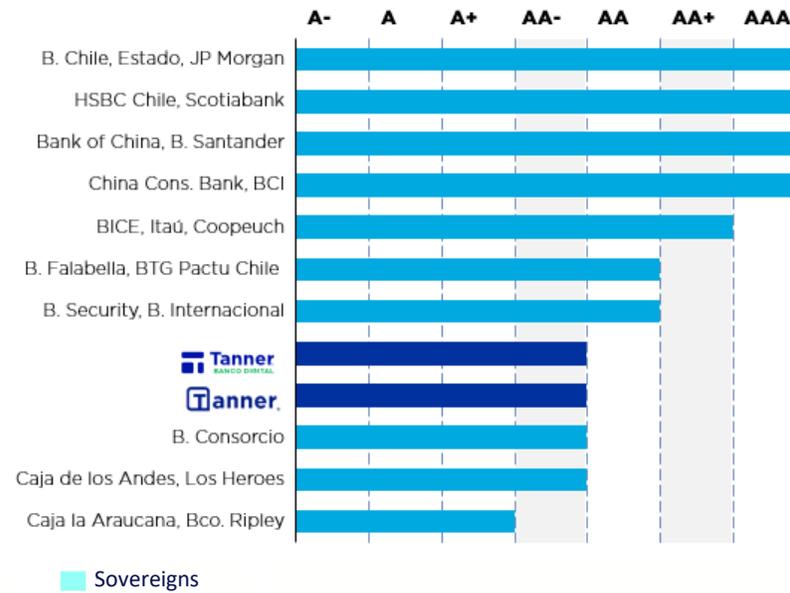


- Tanner Servicios Financieros: Tanner Servicios Financieros' ratings remain unchanged.
- Tanner Banco Digital: The first ratings for the banking subsidiary were published in Q4 2024, supported by Tanner Servicios Financieros' track record.

International Ratings



Local Ratings



Thank you.



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